NORDSTROM

Nordstrom, Inc. Reelects 11 Directors, Adds TaskRabbit CEO Stacy Brown-Philpot To Board

May 22, 2017

SEATTLE, May 22, 2017 /PRNewswire/ -- Seattle-based Nordstrom, Inc., announced on May 16, 2017 the reelection of eleven existing members of the Board of Directors, and the appointment of Stacy Brown-Philpot, CEO of TaskRabbit, as a new director.

Former board director, Enrique 'Rick' Hernandez, Jr., announced earlier this year that he would not be seeking re-election.

With the addition of Mrs. Brown-Philpot, the Nordstrom Board will consist of 12 directors. Nordstrom directors serve one-year terms and the company requires annual elections of all board members.

Mrs. Brown-Philpot has served as Chief Executive Officer of TaskRabbit, an on demand home services platform, since April 2016. Prior to that, she was the company's Chief Operating Officer from 2013 – 2016. From May 2012 – December 2012, Mrs. Brown-Philpot was an Entrepreneurin-Residence at GV, the venture capital investment arm of Alphabet, Inc. Before that, she spent nearly a decade at Google in various roles including Senior Director of Global Consumer Operations. Mrs. Brown-Philpot has also served as a senior analyst at Goldman Sachs and senior associate at PricewaterhouseCoopers. She has been on the Board of Directors of HP Inc. since 2015. Mrs. Brown-Philpot will serve as a member of the Finance Committee and Technology Committee on the Nordstrom Board.

"Stacy brings a breadth of unique innovation, operational, and entrepreneurial experience to our Board," said Phil Satre, Chairman of the Board of Directors for Nordstrom. "We're thrilled to have her join us and look forward to adding her e-commerce expertise as we work to improve the omnichannel shopping experience for our customers."

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 354 stores in 40 states, including 122 full-line stores in the United States, Canada and Puerto Rico; 221 Nordstrom Rack stores; two <u>leffrey</u> boutiques; and two clearance stores. Additionally, customers are served online through <u>Nordstrom.com</u>, <u>Nordstromrack.com</u> and <u>HauteLook</u>. The company also owns Trunk Club, a personalized clothing service serving customers online at <u>TrunkClub.com</u> and its seven clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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