

NORDSTROM

Nordstrom Expands Presence at Westfield Shoppingtown Topanga

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Nordstrom Relocation Is Part of Renovation and Expansion of Westfield

Shoppingtown Topanga

SEATTLE, April 25 /PRNewswire/ -- Nordstrom (NYSE: JWN) announced plans today to build a new, expanded store at Westfield Shoppingtown Topanga in Canoga Park, California -- one of the premier fashion destinations in the West San Fernando Valley of Los Angeles.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20001011/NORDLOGO>)

The new 200,000 square foot, three-level store will relocate to a site in the southeast corner of the mall and is expected to open in fall of 2005. Nordstrom will remain open in its current location until the new store is completed.

"We are looking forward to bringing our Topanga customers a brand new, larger store with the latest concepts in design and an expanded selection of great merchandise for men, women and children," said Karen McKibbin, Nordstrom vice president and Los Angeles regional manager. "We have been a part of the Canoga Park and surrounding community for almost 19 years and we are privileged to have such great customers here."

Nordstrom has 28 full-line stores in California and 17 Nordstrom Rack stores. Nordstrom Topanga, which opened in April of 1984, was the seventh full-line store the company opened in California.

In addition to the new larger Nordstrom store, Westfield Shoppingtown Topanga's redevelopment will include at least one additional anchor store and more than 100 new specialty retail shops, a new cafe-style food court and two new parking structures, with more than 2,000 new spaces to better serve the Topanga customer. The completed expansion will add approximately 600,000 square feet of retail space to the center, bringing the total to 1.6 million square feet. Construction is planned to begin in early 2004 with an anticipated fall 2005 grand opening.

"We are delighted with today's announcement by Nordstrom," said Richard Green, vice chairman of Westfield. "It's a strong commitment to the community -- one we share -- along with a shared vision for the future of Westfield Shoppingtown Topanga. The redevelopment of the shopping center will transform what is today an excellent shopping center into one of the most appealing fashion destinations in the region."

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 143 U.S. stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 89 full-line stores, 47 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and one clearance store. Nordstrom also operates 24 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at <http://www.nordstrom.com> and through its direct mail catalogs. Nordstrom, Inc. is publicly traded.

Westfield Shoppingtown Topanga is owned by Westfield America Trust (ASX: WFA), the second-largest property trust listed on the Australian Stock Exchange. WFA owns a majority interest in the Westfield America portfolio of 63 centers, branded as Westfield Shoppingtowns. Westfield Shoppingtowns are home to more than 8,400 specialty stores and encompass 64 million square feet in the states of California, Colorado, Connecticut, Florida, Illinois, Indiana, Maryland, Missouri, Nebraska, New Jersey, New York, North Carolina, Ohio and Washington.

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