

NORDSTROM

Nordstrom to Open at Taubman's Cherry Creek Shopping Center in Denver

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SEATTLE, March 22, 2005 /PRNewswire-FirstCall via COMTEX/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer announced it has signed a letter of intent with Taubman Centers Inc. (NYSE: TCO) to open a new Nordstrom store at the 1 million-square-foot Cherry Creek Shopping Center in Denver. Nordstrom will take over space previously occupied by May Company's Lord & Taylor department store. Nordstrom at Cherry Creek will be two levels and approximately 120,000 square feet. The store is tentatively scheduled to open in Fall of 2006. Nordstrom at Cherry Creek will be the retailer's third full-line store in Colorado.

"We couldn't be happier with the reception we have received from customers here since we opened our first Denver area store at Park Meadows in 1996, and this provides us the opportunity to more conveniently serve customers in the Cherry Creek area," said Erik Nordstrom, executive vice president of full-line stores for Nordstrom. "Adding in the high number of out of town visitors to this area, we simply believe that Cherry Creek Shopping Center is the perfect spot to expand our presence in and around Denver. We are very excited to have this opportunity."

"We are thrilled to have Nordstrom join Cherry Creek's premier line-up of boutiques and restaurants," said Robert Taubman, chairman, president and CEO of Taubman Centers, Inc. "It further positions Cherry Creek Shopping Center as Denver's ultimate shopping experience."

Nordstrom offers a unique, quality selection of shoes, clothing and accessories for men, women and children in well-known national brands and lines exclusive to Nordstrom, as well as a firm commitment to an extensive selection of sizes.

Cherry Creek Shopping Center is centrally located in the heart of Denver with 160 shops including Neiman Marcus, Saks Fifth Avenue and Foley's and more than 30 stores that are unique to the Rocky Mountain region. Cherry Creek is Denver's premier shopping destination and one of its top tourist attractions. Visit www.shopcherrycreek.com.

Taubman Centers, a real estate investment trust, owns and/or manages 22 regional and super regional shopping centers in 10 states. In addition two centers are under construction. Northlake Mall (Charlotte, N.C.) is scheduled to open September 15, 2005 and The Pier at Caesars (Atlantic City, N.J.) is scheduled to open in early 2006. The company is headquartered in Bloomfield Hills, Mich. Additional information about Taubman Centers can be obtained from the company's website at www.taubman.com.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 151 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 95 full-line stores, 49 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and one clearance store. Nordstrom also operates 31 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at www.nordstrom.com and through its direct mail catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

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