

NORDSTROM

Nordstrom to Open at Taubman's Twelve Oaks Mall in Novi, Mich.

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SEATTLE, April 19 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer announced it has signed a letter of intent with Taubman Centers, Inc. (NYSE: TCO) to open a new Nordstrom store at the 1.2 million-square-foot Twelve Oaks Mall in Novi, Mich. Nordstrom at Twelve Oaks Mall will be two levels and approximately 165,000 square feet. The store is tentatively scheduled to open in fall of 2007. Nordstrom at Twelve Oaks Mall will be the retailer's second full-line store in the state of Michigan. Nordstrom Somerset Collection North in Troy, Mich. opened in 1996.

"We have had the privilege of serving customers in Troy and the surrounding metropolitan Detroit area for almost 10 years," said Erik Nordstrom, executive vice president of full-line stores for Nordstrom. "A new store at Twelve Oaks Mall will allow us to more conveniently serve customers in the western communities of the greater Detroit area. We are very excited to be building a brand new store there."

"We are thrilled to expand our Twelve Oaks Mall offering with additional shopping options including a brand new Nordstrom," said Robert S. Taubman, Taubman chairman, president, and chief executive officer. "This expansion responds to the tremendous growth in the Oakland County market, one of the fastest growing regions in the United States, and further positions Twelve Oaks Mall as one of the leading shopping centers in the country."

Nordstrom will be located on the southeast corner of the shopping center, and will be connected to the mall by other new tenant stores. Twelve Oaks Mall will expand from approximately 1.2 to 1.5 million square feet. Nordstrom offers a unique, quality selection of shoes, clothing and accessories for men, women and children in well-known national brands and lines exclusive to Nordstrom, as well as a firm commitment to an extensive selection of sizes.

Taubman Centers, a real estate investment trust, owns and/or manages 22 regional and super regional shopping centers in 10 states. In addition, two centers are under construction. Northlake Mall (Charlotte, N.C.) is scheduled to open September 15, 2005 and The Pier at Caesars (Atlantic City, N.J.) is scheduled to open in early 2006. The company is headquartered in Bloomfield Hills, Mich. Additional information about Taubman Centers can be obtained from the company's website at www.taubman.com.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 151 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 95 full-line stores, 49 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and one clearance store. Nordstrom also operates 31 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at www.nordstrom.com and through its direct mail catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

SOURCE Nordstrom, Inc. 04/19/2005

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