

NORDSTROM

Nordstrom to Join Westfield Palm Desert

February 21, 2006 at 2:16 PM EST

SEATTLE, Feb. 21 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, announced it has signed a letter of intent with Westfield to open a new Nordstrom store at Westfield Palm Desert in Palm Desert, Calif. Nordstrom will build a new, two-level, approximately 149,000 square foot store. Nordstrom at Westfield Palm Desert is scheduled to open in spring 2009.

"We've wanted to have a store in the Coachella Valley for a long time and we're thrilled to finally have the opportunity," said Erik Nordstrom, executive vice president of Full-Line Stores for Nordstrom. "We look forward to giving our loyal customers in the Desert their own Nordstrom store."

"We are delighted with today's announcement by Nordstrom," said Richard Green, Westfield's vice chairman of U.S. Operations. "It's a strong commitment to the Palm Desert community -- one we share. Nordstrom will serve as a catalyst for the complete revitalization of the center including the addition of new specialty shops, lifestyle tenants and signature restaurants. We look forward to welcoming Nordstrom in the spring of 2009."

Nordstrom offers a large selection of quality fashion apparel, shoes and accessories for men, women and children. The new Nordstrom store will be located on the north side of the center and will be part of an extensive reinvestment program by Westfield employing the company's "Hy-Style" approach, which combines the best of traditional fashion retailing with innovative elements such fine dining, cutting edge entertainment and lifestyle concepts.

In addition to four major anchor stores and a movie theater, Westfield Palm Desert features nearly 150 specialty stores. Westfield Palm Desert is located in the heart of the Coachella Valley at highways 111 and 74.

Westfield Palm Desert is owned by the Westfield Group (ASX: WDC), an Australian-based company with interests in 128 shopping centers in Australia, New Zealand, the United Kingdom and the United States. The Westfield America portfolio includes 68 shopping centers that are home to more than 9,000 specialty stores and comprise approximately 70 million square feet of leasable space in California, Colorado, Connecticut, Florida, Illinois, Indiana, Maryland, Missouri, Nebraska, New Jersey, New York, North Carolina, Ohio and Washington.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 155 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 98 Full-Line Stores, 49 Nordstrom Racks, five Faconnable boutiques, one freestanding shoe store and two clearance stores. Nordstrom also operates 32 Faconnable boutiques in Europe. Additionally, Nordstrom serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

CONTACT: Brooke White
Nordstrom, Inc.
206-373-3030

Katy Dickey
Westfield Group
310-445-2407

SOURCE: Nordstrom, Inc.
02/21/2006

CONTACT: Brooke White of Nordstrom, Inc., +1-206-373-3030, or
Katy Dickey of Westfield Group, +1-310-445-2407
Web site: <http://www.nordstrom.com>
(JWN)