

NORDSTROM

Nordstrom Rack to Open Store at Springbrook Prairie Pavilion in Naperville, Ill.

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SEATTLE, Oct. 3 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, announced today that it will open a 38,000-square-foot Nordstrom Rack store at Springbrook Prairie Pavilion in Naperville, Ill., in fall 2008. The new 270,000-square-foot Springbrook shopping center is scheduled to open in spring 2008.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20001011/NORDLOGO>)

Nordstrom Rack is the company's off-price retail division offering savings of 30 to 75 percent on apparel, accessories and items for the home for the entire family -- including one of the most extensive collections of name-brand shoes available. Nordstrom Rack merchandise is made up of products from Nordstrom stores and the company's online store at Nordstrom.com, as well as special purchase items.

The Nordstrom Rack store will be the retailer's fifth Rack store in the greater Chicago area. Nordstrom also operates Rack stores at Woodfield Village Green in Schaumburg, Village Square in Northbrook, The Shops at Oakbrook Place in Oakbrook, and The Shops at State and Washington in Chicago.

"We're thrilled to be able to offer our customers another Nordstrom Rack location in the greater Chicago area," said Scott Meden, president of Nordstrom Rack. "We think there's a great opportunity here to serve customers in the western Chicago counties. We hope that this new store is a more convenient location for our customers in and around the Naperville area."

"We are excited about the commitment that Nordstrom Rack has made to Springbrook Prairie Pavilion," said Robert J. Bond, President of Bond Companies, lead developer of the center. "Nordstrom Rack is another in a long line of quality, best of class businesses that have made commitments to this exciting development."

In addition to its Nordstrom Rack stores, Nordstrom also operates four full-line stores in Illinois at Oakbrook Center in Oakbrook, Old Orchard Center in Skokie, Woodfield Shopping Center in Schaumburg, and Michigan Avenue in Chicago.

Springbrook Prairie Pavilion, located on a 27-acre site at the northwest corner of 75th Street and Fort Hill Drive in Naperville, will have a central plaza that can be used for events, programs and other gatherings. Springbrook is being developed by Bond Companies along with its joint venture partner, MDC Properties of Hinsdale.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 160 U.S. stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 100 full-line stores, 51 Nordstrom Racks, four Faconnable boutiques, two Jeffrey boutiques, one freestanding shoe store and two clearance stores. Nordstrom also serves customers through its online presence at <http://www.nordstrom.com> and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

Bond Companies, with offices in Chicago and Los Angeles, has been developing and financing award-winning, economically sound, mixed-used environments and retail projects since 1987. The Company has a distinguished record of accomplishment in transforming properties -- be they ground-up construction or the renovation of existing structures -- into vibrant new communities offering a new generation of opportunities for those who live, work, study and/or simply visit these new centers of attraction. Bond Companies applies its innovative vision to integrate the differing demands of multi-family residences with retail stores and offices along with hospitality and accommodation facilities. All is done with the utmost concern for creating energy efficient, environmentally sustainable properties.

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