NORDSTROM

Nordstrom Rack to Open at Shops of Southlake in Southlake, Texas

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SEATTLE, Aug. 28, 2008 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE; JWN), a leading fashion specialty retailer, announced it will open a 35,000-square-foot Nordstrom Rack, a unit of the company's off-price retail division, at Shops of Southlake in Southlake, Texas, in fall 2009.

"We are thrilled to have an opportunity to serve more customers in the Dallas-Fort Worth area with a new store at Shops of Southlake," said Scott Meden, president of Nordstrom Rack. "We look forward to opening our new Rack store and offering customers outstanding fashion at a great value."

"Nordstrom Rack will be the perfect anchor for the new phase of Shops of Southlake," said Herbert D. Weitzman, chairman and CEO of Cencor Realty Services and The Weitzman Group. "Their presence will complement our center's lifestyle mix and bring a major fashion retailer to the Northeast Tarrant County shopper."

This will be the retailer's third Nordstrom Rack in the greater Dallas-Fort Worth area and its fourth in the state. Nordstrom currently operates a Rack store at Preston Shepard Place in Plano, Texas and a new Nordstrom Rack will open at Park Lane in Dallas in spring 2009. The company will also open a new Nordstrom Rack at The Rim in San Antonio on Nov. 13, 2008. Nordstrom also operates seven full-line stores in Texas, with four located in the Dallas-Fort Worth area.

Developed by Cencor and leased by the Weitzman Group, Shops of Southlake sits across from the Southlake Town Square. Located on the corner of E. Southlake Blvd. and S. Carroll Ave., the center is anchored by Central Market and features other retailers including Bailey Banks & Biddle, Coal Vines, DSW, Pier One and Swoozie's.

Nordstrom Rack is the company's off-price retail division offering savings of 30 to 70 percent on apparel and accessories for women, men and children, including one of the most extensive collections of name-brand shoes available. Nordstrom Rack merchandise is made up of products from Nordstrom full-line stores and the company's online store at Nordstrom.com, as well as special purchase items.

Cencor Realty Services ranks as one of Texas' largest retail property management and development services firms. The Weitzman Group ranks as one of the largest regional commercial real estate brokerage firms in the country.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 159 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 105 full-line stores, 50 Nordstrom Racks, two Jeffrey boutiques and two clearance stores. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

(Logo: http://www.newscom.com/cgi-bin/prnh/20001011/NORDLOGO)

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