NORDSTROM

Nordstrom Rack to Open at Rookwood Pavilion Shopping Center in Cincinnati

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SEATTLE, Jan. 6 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, announced it will open a 35,000-square-foot Nordstrom Rack, a unit of the company's off-price retail division, at Rookwood Pavilion shopping center in Cincinnati in fall 2009.

"Rookwood Pavilion is a strong shopping center with a great mix of retailers and restaurants and we're thrilled to be a part of it," said Scott Meden, president of Nordstrom Rack. "We're eager to open our first Cincinnati-area Rack store and hope that customers will enjoy the outstanding values we have to offer on brand name merchandise."

This will be the retailer's second Nordstrom Rack in Ohio, with the first one opening last October at the Legacy Village in Lyndhurst, Ohio. Additionally, the company operates one Nordstrom full-line store at Beachwood Place in Beachwood, Ohio, and will open a second full-line store at Kenwood Towne Centre in Cincinnati on Sept. 25, 2009.

"We've been looking forward to working with Nordstrom and we're excited to finally make this deal happen at Rookwood," said Mark Fallon, vice president of real estate for Jeffrey R. Anderson Real Estate. "Without question, Nordstrom Rack is a home-run addition to the center."

Rookwood Pavilion, which is located next to Rookwood Commons, an adjoining center, is located directly off Interstate Highway 71. Its existing tenants include TJMaxx, Steinmart, along with a variety of restaurants and other retail businesses.

Locally, the deal was handled by Mark Fallon and Emily Bevis of Jeffrey R. Anderson Real Estate, Inc. An award-winning developer of Lifestyle Centers nationwide, Anderson built Rookwood Pavilion in 1993 and Rookwood Commons in 2000. The company continues to lease and manage both projects.

Nordstrom Rack is the company's off-price retail division offering savings of 30 to 70 percent on apparel and accessories for women, men and children, including one of the most extensive collections of name-brand shoes available. Nordstrom Rack merchandise is made up of products from Nordstrom full-line stores and the company's online store at Nordstrom.com, as well as special purchase items.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 169 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 109 full-line stores, 56 Nordstrom Racks, two Jeffrey boutiques and two clearance stores. Nordstrom also serves customers through its online presence at http://www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

MEDIA CONTACTS: Brooke White Nordstrom, Inc. (206) 373-3030

Tracy Nemenz Jeffrey R.Anderson Real Estate, Inc. (513) 366-3532

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CONTACT: Brooke White of Nordstrom, Inc., +1-206-373-3030; or Tracy Nemenz of Jeffrey R. Anderson Real Estate, Inc., +1-513-366-3532

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