

NORDSTROM

Nordstrom Rack to Open at Lakewood Center in Lakewood, California

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SEATTLE, Feb. 18 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, announced it will open a 33,400-square-foot Nordstrom Rack, a unit of the company's off-price retail division, at Lakewood Center in Lakewood, Calif. in fall 2010.

"Lakewood Center offers customers a great mix of retail, entertainment and restaurants and we think it's an outstanding location for a Nordstrom Rack," said Scott Meden, president of Nordstrom Rack. "We're excited to join the center and hope customers will enjoy the great value and fashion we have to offer."

"Nordstrom Rack brings a new dynamic of shopping to Lakewood Center," said Randy Brant, executive vice president of real estate for Macerich(R) (NYSE: MAC). "The addition of this highly sought after retailer will bring considerable distinction for Lakewood Center and the Lakewood shopper through their perfect balance of fashion and value."

This will be the retailer's fourteenth Nordstrom Rack in the greater Orange County/Los Angeles area, including three new Rack stores scheduled to open in 2009 and 2010. The company also operates 16 Nordstrom stores in the Orange County/Los Angeles area, including a store at Los Cerritos Center in Cerritos, Calif. that will relocate to a brand new store within the mall in spring 2010.

Owned by Macerich, Lakewood Center is an existing mall located three miles west of Los Cerritos Center. Lakewood Center is co-anchored by Macy's, JCPenney, Target, soon to open Costco and recently announced Forever 21. Other tenants include Bed Bath and Beyond, Best Buy, Circuit City, Pacific Theatres, 24 Hour Fitness and several restaurants.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 87% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

Nordstrom Rack is the company's off-price retail division offering savings of 30 to 70 percent on apparel and accessories for women, men and children, including one of the most extensive collections of name-brand shoes available. Nordstrom Rack merchandise is made up of products from Nordstrom full-line stores and the company's online store at Nordstrom.com, as well as special purchase items.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 169 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 109 full-line stores, 56 Nordstrom Racks, two Jeffrey boutiques and two clearance stores. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

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