

NORDSTROM

Nordstrom Rack to Open First St. Louis Store

October 1, 2009 at 1:01 PM EDT

SEATTLE, Oct. 1 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) announced plans to open its first Nordstrom Rack store in St. Louis. The 34,000-square-foot store will be located in the Brentwood Square shopping center and is expected to open in fall 2010.

Nordstrom Rack, a unit of the company's off-price retail division, carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores and purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

The new Brentwood Square Nordstrom Rack will be located between Borders and Whole Foods as part of a vibrant retail center that also includes R.E.I., The Container Store, Arhaus and Pier 1 Imports, among other tenants. St. Louis-based Pace Properties is the owner, manager and leasing agent for the property. The center's easy highway access and strong retail offering have consistently attracted shoppers from across the region.

"Brentwood Square's mix of merchants makes it a natural fit for us and we are very happy to bring our first Nordstrom Rack to St. Louis," said Scott Meden, president of Nordstrom Rack. "We're looking forward to opening our doors to customers and offering them what we hope they'll agree is an impressive selection of name-brand merchandise at significant savings."

"We are delighted to welcome another great shopping destination to Brentwood Square," said Mark Sedgwick, managing director of Pace Properties. "The customer traffic generated by Nordstrom Rack will contribute to the continued success of our existing tenants and Nordstrom Rack's presence will further enhance Brentwood Square's premier retail mix."

Pace Properties completed the development of the 200,000-square-foot Brentwood Square in 2001. The multi-service commercial real estate company owns about two million square feet of shopping centers located predominately in the Midwest, and manages an additional 1.3 million square feet of retail centers in the St. Louis region on behalf of other owners.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 179 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 112 full-line stores, 64 Nordstrom Racks, two Jeffrey boutiques and one clearance store. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

MEDIA CONTACTS:

Colin Johnson
Nordstrom, Inc.
(206) 373-3036

Marie Casey
Casey Communications, Inc.
(314) 721-2828

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Colin Johnson of Nordstrom, Inc., +1-206-373-3036; or Marie Casey of Casey Communications, Inc., +1-314-721-2828, for Nordstrom, Inc.