

NORDSTROM

Nordstrom Rack to Open Fairfax, VA Store in 2010

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SEATTLE, Feb 09, 2010 /PRNewswire via COMTEX/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) announced plans to open a Nordstrom Rack, a unit of the company's off-price retail division, at the Fair Lakes Promenade shopping center in Fairfax, Va. The 37,500-square-foot store is scheduled to open August 26, 2010.

The new Nordstrom Rack will be located between Barnes & Noble and Old Navy at Fair Lakes Promenade. This will be the fifth Nordstrom Rack in the greater Washington D.C. metropolitan area and the second new Rack store planned for 2010, joining the Nordstrom Rack at Pentagon Centre also scheduled to open on August 26. Fair Lakes Promenade is a 145,000-square-foot retail center just off West Ox Road at the intersection of Fair Lakes Parkway and Monument Drive. The center is managed and leased by The Rappaport Companies.

Nordstrom Rack carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores and purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

"This new Nordstrom Rack gives us yet another way to serve our great customers in Northern Virginia and the D.C.-metro area," said Scott Meden, president of Nordstrom Rack. "We are looking forward to opening our doors later this year."

"We are thrilled to have a Nordstrom Rack at Fair Lakes Promenade and excited about their opening. This retailer has a tremendous following, and we think Nordstrom Rack will bring a lot of excitement and traffic to our center," said Jim Farrell, The Rappaport Companies' senior director of leasing and brokerage.

The Rappaport Companies is a real estate company that owns and develops shopping centers and provides retail leasing, tenant representation, property management, construction management, development and consulting services for retail space in shopping centers and mixed-use properties throughout the Washington, D.C./Baltimore area. Headquartered in McLean, Va., The Rappaport Companies' portfolio totals more than 12 million square feet of existing and future retail space in urban and suburban locations owned by affiliates of Rappaport and by many local and institutional clients.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 184 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 112 Full-line stores, 69 Nordstrom Racks, two Jeffrey boutiques and one clearance store. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

MEDIA CONTACTS:

Colin Johnson
Nordstrom, Inc.
(206) 373-3036

Sheryl Simeck
The Rappaport Companies
(571) 382-1280

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