

NORDSTROM

Nordstrom Rack to Open at South Bay Center in Redondo Beach, Calif.

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SEATTLE, Feb 18, 2010 /PRNewswire via COMTEX/ -- A new Nordstrom Rack is scheduled to open in Redondo Beach, Calif. at South Bay Center, Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today. The 35,000-square-foot store is scheduled to open in fall 2011.

The Nordstrom Rack will be in a new building at South Bay Center, the shopping center adjacent to the South Bay Galleria mall where the company has operated a Nordstrom store since 1985. The store further strengthens the Nordstrom Rack presence in the greater Orange County/Los Angeles area, and will join the Lakewood Center Rack scheduled to open October 14, 2010 in Lakewood, Calif. The nearest existing Nordstrom Rack locations are at the Promenade at Howard Hughes Center in Los Angeles, Calif. and at Long Beach CityPlace in Long Beach, Calif.

"We know we have lots of loyal customers in the South Bay area and we're excited to be able to serve them with a brand new Nordstrom Rack," said Scott Meden, president of Nordstrom Rack.

Located across the road at the south ring of South Bay Galleria, the shopping center is being redeveloped with approximately 119,000 square feet of retail space. The center features ample parking and easy access just off of I-405 at the intersection of Artesia Boulevard and Hawthorne Boulevard. Forest City is the developer for the shopping center and adjacent South Bay Galleria mall.

"We are excited to welcome Nordstrom Rack to South Bay Center," said Laurie Koike, general manager of South Bay Galleria. "Shoppers in the entire South Bay will also be thrilled and enjoy this great shopping addition conveniently located in their neighborhood."

Nordstrom Rack is a unit of the company's off-price retail division and carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores and purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

South Bay Galleria and South Bay Center are owned and managed by Forest City Commercial Management, a subsidiary of Forest City Enterprises, Inc., an \$11.9 billion, NYSE-listed national real estate company. The company is principally engaged in the development, ownership and management of commercial and residential real estate and land throughout the United States. For more information, visit www.forestcity.net.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 184 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 112 full-line stores, 69 Nordstrom Racks, two Jeffrey boutiques and one clearance store. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

MEDIA CONTACTS:

Colin Johnson
Nordstrom, Inc.
(206) 373-3036

Laurie Koike
South Bay Galleria
(310) 371-1596

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