

NORDSTROM

New Nordstrom Rack Coming to Arlington, TX

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Seattle-based Nordstrom, Inc. (NYSE: JWN) plans to open a 31,673 square-foot Nordstrom Rack in The Parks at Arlington mall during spring 2011, the company announced today.

"We really think this new Rack will help us better connect with our customers in Arlington and the surrounding communities," said Geevy Thomas, president of Nordstrom Rack. "This is a terrific location for a Rack and we're hopeful lots of customers will give us a chance to serve them when we open next spring at The Parks at Arlington."

The Parks at Arlington features a strong retail lineup including Macy's, Dillard's, Sears, JCPenney, Banana Republic, Forever 21 and Barnes & Noble. The mall also features a dining and entertainment mix that includes The Cheesecake Factory, AMC Theatres and the ICE at The Parks skating rink. The Rack will open next to DSW on the mall's main level and feature a new exterior entrance from the mall's main surface parking area. General Growth Properties (GGP) owns and manages the 1.5 million-square-foot mall. When it opens, this will be the fourth Nordstrom Rack in the Dallas/Fort Worth Metroplex. The company also operates four full-line Nordstrom stores in the area.

Adam Metz, chief executive officer of GGP, said, "We hope our customers at The Parks at Arlington will be delighted when Nordstrom Rack opens its doors to its newest location in the Dallas-Fort Worth market area. It is a great addition to an already strong merchandise line-up at that shopping center. Nordstrom has been a terrific partner of GGP's at numerous of our malls across the country."

The Rack is the off-price retail division of Nordstrom, and carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores and purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

About Nordstrom:

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 193 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 114 full-line stores, 76 Nordstrom Racks, two Jeffrey boutiques and one clearance store. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

About GGP:

GGP currently has ownership interest in, or management responsibility for, over 200 regional shopping malls in 43 states, as well as ownership in planned community developments and commercial office buildings. The Company's portfolio totals approximately 200 million square feet of retail space and includes over 24,000 retail stores nationwide. The Company's common stock is traded on the New York Stock Exchange under the symbol GGP.

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