NORDSTROM

Nordstrom Rack To Open At Northgate Mall In November

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SEATTLE, June 25, 2012 /PRNewswire/ -- Seattle-based Nordstrom, Inc., (NYSE: JWN) announced today plans to open a new Nordstrom Rack at Northgate Mall in Seattle. The approximately 41,000-square-foot store is scheduled to open later this fall.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., carrying on-trend merchandise from Nordstrom stores and Nordstrom.com at 50 to 60 percent off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores. These items are purchased specially for Nordstrom Rack, with most at savings of 30 to 70 percent off.

The new Nordstrom Rack will be located at the southeast corner of the mall. Nordstrom also operates a full-line store at Northgate, where it first opened as a shoe store in 1950 before expanding to a full-line store in 1965. Northgate Mall is anchored by Nordstrom, Macy's and JC Penney, and is owned and operated by Simon Property Group.

The new store will be the retailer's sixth Rack location in the region including the recently- relocated downtown Seattle Nordstrom Rack at Westlake Center, just across the street from the flagship full-line store. "Northgate has been a special home to us for over 60 years and we're thrilled to have the opportunity to add a Nordstrom Rack in such a terrific location in our hometown," said Geevy Thomas, president of Nordstrom Rack. "We hope this new store will make it more convenient for our north Seattle customers to shop both our full-line and Rack locations."

"We have a long, and extremely positive relationship with Nordstrom," said Lisa Borders, director of marketing and business development, Northgate Mall. "We're excited to be able to offer Nordstrom Rack to our shoppers. It's a wonderful complement to their existing store and one we know our shoppers will embrace."

About Simon Property Group
Simon Property Group, Inc. (NYSE:SPG) is an S&P 100 company and the largest real estate company in the world. The Company currently owns or has an interest in 339 retail real estate properties in North America and Asia comprising 245 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit the Simon Property Group website at www.simon.com.

About Nordstrom
Nordstrom, Inc. is one of the nation's leading fashion specialty retailers. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 231 stores in 31 states, including 117 full-line stores, 110 Nordstrom Racks, two Jeffrey boutiques, one treasure&bond store and one clearance store. Nordstrom also serves customers through Nordstrom.com and through its catalogs. Additionally, the Company operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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