

NORDSTROM

Nordstrom To Open In Canada

September 13, 2012

Partnership with Cadillac Fairview brings retailer to locations in Calgary, Ottawa, Toronto and Vancouver

TORONTO, Sept. 13, 2012 /PRNewswire/ -- [Nordstrom](#) announced today plans to start serving customers with its first full-line stores in Canada beginning Fall of 2014. The company is partnering with [Cadillac Fairview](#), one of North America's largest investors, owners and managers of commercial real estate, to lease four stores at premier shopping centres located in Calgary, Ottawa, Toronto and Vancouver.

Nordstrom will be moving into space that will be vacated by Sears and then renovated at Pacific Centre in Vancouver, Calgary's Chinook Centre, Rideau Centre in Ottawa, with a new-construction store opening in Toronto's Sherway Gardens.

"It's exciting to finally have this opportunity to better serve our Canadian customers closer to home and we can't wait to open our doors," said Erik Nordstrom, president of stores for Nordstrom, Inc. "Cadillac Fairview has been instrumental in helping us get started in Canada, and we're thrilled to be part of these premier shopping destinations. While we're fortunate to have many loyal Canadian customers who've shopped with us over the years, we recognize we're new here and that we have to earn our customers' business. We look forward to what we will learn and are grateful for the chance to better serve our Canadian customers."

"We are delighted that Nordstrom has found a home in Canada in our shopping centres, and we welcome them to the Canadian market," said John Sullivan, president and CEO, Cadillac Fairview. "Nordstrom is an excellent fit for all four locations; not only will they transform our shopping centres, but enhance the Canadian retail landscape as a whole."

Tentative timeframes for the store openings include:

- Fall of 2014: [Chinook Centre](#), Calgary — two levels, approximately 140,000 square feet
- Spring 2015: [Rideau Centre](#), Ottawa — two levels, approximately 157,000 square feet
- [Pacific Centre](#), Vancouver — three levels, approximately 230,000 square feet
- Fall of 2016: [Sherway Gardens](#), Toronto — two levels, approximately 138,000 square feet

Nordstrom also announced it will continue exploring opportunities to open additional full-line stores as well as Nordstrom Racks, its off-price retail division, as part of the company's future expansion into Canada.

About Cadillac Fairview

The Cadillac Fairview Corporation Limited is one of North America's largest investors, owners and managers of commercial real estate. For more than 50 years Cadillac Fairview has been leading the way in commercial real estate with innovative design, development and management.

Cadillac Fairview focuses on developing and managing high quality office properties and regional shopping centres in Canada and the United States, as well as international investments in real estate companies and investment funds. With a portfolio valued at more than \$20 billion, Cadillac Fairview and its affiliates own and manage nearly 47 million square feet of leasable space at 83 properties across North America, including some of Canada's landmark developments, such as Toronto-Dominion Centre, Toronto Eaton Centre, Pacific Centre, Chinook Centre, and Market Mall.

Cadillac Fairview is wholly owned by the Ontario Teachers' Pension Plan, which invests to secure the retirement income of 300,000 active and retired teachers in Ontario.

About Nordstrom

Nordstrom, Inc. is one of the leading fashion specialty retailers in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 234 stores in 31 states, including 117 full-line stores, 113 Nordstrom Racks, two Jeffrey boutiques, one treasure & bond store and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#) and through its catalogs. Additionally, the Company operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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