

NORDSTROM

Nordstrom Rack To Open Second Location In Brooklyn, N.Y.

October 30, 2013

SEATTLE, Oct. 30, 2013 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at Gateway Center in Brooklyn, N.Y. The approximately 33,000-square-foot store is scheduled to open in fall 2014. Gateway Center is owned and managed by [Related Companies](#).

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

When it opens, the Gateway Center Nordstrom Rack will be the company's second Brooklyn location. The first Brooklyn Rack is set to open on Fulton Street in spring 2014.

"We can't wait to open our Brooklyn stores in 2014," said Geevy Thomas, president of Nordstrom Rack. "We know customers here have a lot of options and high expectations, and we intend to bring our very best—exciting fashion from the best brands at great prices—to earn their business."

Located off the Belt Parkway, Gateway Center provides customers with a suburban-style shopping center in a convenient southeast Brooklyn location. In addition to Nordstrom Rack, the approximately 605,000-square-foot second phase of the center will be home to a strong mix of retailers, grocers and restaurants, including JCPenney, ShopRite, Burlington Coat Factory, T.J.Maxx, DSW, Gap and Pier 1.

Glenn Goldstein, president of Related Retail said, "We are thrilled to welcome Nordstrom Rack to the new phase of Gateway Center opening next year. Area shoppers have endorsed Gateway Center as one of the region's top destinations for shopping and dining and Nordstrom Rack will be a great draw for knowledgeable fashionistas."

Nordstrom last year announced plans to open its first New York City full-line store in 2018 at 225 West 57th Street, between Broadway and Seventh Avenue. The company also has plans to open a Rack store in Manhasset, N.Y., in spring 2014. Nordstrom first came to the Tri-State Area in 1990, with the opening of its Garden State Plaza full-line store in Paramus, N.J. Nordstrom Rack has operated in New York City since 2010 at its Union Square location.

About Gateway Center

Gateway Center in East New York, Brooklyn includes over one million square feet of shopping and dining experiences across two complexes. Accessible off the Belt Parkway, near Spring Creek Park, the expanded Gateway Center will offer customers everything they need without traveling far from home. The combination of a high quality mix of retail options, free and convenient parking, expanded bus service on site, and open pedestrian plazas make Gateway Center the ideal place to take care of all your shopping needs. A selection of the retailing and dining options include: Nordstrom Rack, Bed Bath & Beyond, BJ's Wholesale Club, Burlington Coat Factory, Carter's, Home Depot, JCPenney, Michaels, Target, Old Navy, Petco, Pier 1, Raymour & Flanigan, ShopRite, T.J.Maxx, Olive Garden, Red Lobster, Boulder Creek Steakhouse and Applebee's. Whether accessorizing a home, shopping for the latest in fashion, stocking up on groceries or just having dinner, Gateway Center provides a convenient and affordable destination for everyday shopping needs.

About Related Companies

Related Companies is the most prominent privately-owned real estate firm in the United States. Formed over 40 years ago, Related is a fully-integrated, highly diversified industry leader with experience in virtually every aspect of development, acquisitions, management, finance, marketing and sales. Headquartered in New York City, Related has offices and major developments in Boston, Chicago, Los Angeles, San Francisco, South Florida, Abu Dhabi, Sao Paulo and Shanghai and boasts a team of approximately 2,000 professionals. The Company's existing portfolio of real estate assets, valued at over \$15 billion, is made up of best-in-class mixed-use, residential, retail, office and affordable properties in premier high-barrier-to-entry markets. Related has developed preeminent mixed-use projects such as Time Warner Center in New York and CityPlace in West Palm Beach and is currently developing the 26-acre Hudson Yards project on Manhattan's west side. For more information about Related Companies please visit [www.related.com](#).

About Nordstrom

[Nordstrom, Inc.](#) is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 257 stores in 35 states, including 117 full-line stores, 137 [Nordstrom Racks](#), two [Jeffrey](#) boutiques and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#) and in the online private sale marketplace, [Hautelook](#). Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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