

NORDSTROM

Nordstrom Announces Relocation Of Store At Ala Moana Center

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SEATTLE, Feb. 3, 2014 /PRNewswire/ -- Nordstrom, Inc. (NYSE: JWN) today announced plans to relocate its full-line store to a new space within Ala Moana Center, one of Honolulu's premier shopping destinations. The new three-level, approximately 186,000-square-foot store is expected to open spring 2016. Nordstrom will continue serving customers at its current location until it relocates.

This relocation is part of Ala Moana Center's redevelopment project which includes additional mall space, underground parking, two anchor stores and a residential condominium project. Nordstrom will be moving to the Ewa end of the center on Piikoi Street.

"We love being a part of Ala Moana Center and think this opportunity to bring a brand new store by relocating on the property is terrific for customers," said Erik Nordstrom, president of stores for Nordstrom. "We will be able to bring our newest design concepts that we hope will make for a great shopping experience for both locals and visitors."

Nordstrom continued, "Ala Moana is pretty special to us – we opened in Honolulu nearly 48 years ago leasing space and running the shoe departments in Liberty House stores. We have eight employees who have been with us for more than 25 years, two of which have been with us for 40 years. We're excited to bring these folks, along with the rest of the Nordstrom Ala Moana team of more than 400 employees, a new store to help them serve our customers better."

"Nordstrom's relocation at Ala Moana Center is part of our ongoing strategy to continuously evolve as a world-class shopping destination. The mall attracts more than 42 million visitors a year and is highly regarded in the international retail community. Nordstrom's reputation, quality merchandise and exceptional customer service mirror GGP's ongoing commitment to create an unparalleled shopping environment that provides the most sought-after fashion retailers and top-notch amenities," said Sandeep Mathrani, CEO, GGP.

Nordstrom opened its current 211,000-square-foot full-line store at Ala Moana Center in March 2008. Nordstrom relocated its Rack location at Ward Villages Shops in November 2013.

About Nordstrom

Nordstrom, Inc. is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 260 stores in 35 states, including 117 full-line stores, 140 [Nordstrom Racks](#), two [Jeffrey](#) boutiques and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#) and in the online private sale marketplace, [Hautelook](#). Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About GGP

General Growth Properties, Inc. is a S&P 500 company focused exclusively on owning, managing, leasing and redeveloping high-quality retail properties throughout the United States. GGP's portfolio is comprised of 120 retail properties in the United States comprising approximately 125 million square feet. GGP is headquartered in Chicago, Illinois, and publicly traded on the NYSE under the symbol GGP.

MEDIA CONTACTS:

Brooke White
Nordstrom, Inc.
(206) 303-3030
brooke.white@nordstrom.com

Lesley Cheers
GGP
(312) 960-2646
lesley.cheers@ggp.com

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