

NORDSTROM

Nordstrom Rack to Open First Store in Delaware

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SEATTLE, Feb. 5, 2014 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at Christiana Fashion Center in Newark, Del. The approximately 35,000-square-foot store is scheduled to open in fall 2015. Christiana Fashion Center is owned and operated by [Allied Retail Properties](#).

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and Nordstrom.com, as well as specially-purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

Nordstrom first came to Delaware in 2011 with its full-line store in Newark at The Christiana Mall. The Christiana Fashion Center Nordstrom Rack will be the company's first Rack location. The single-level, newly built Nordstrom Rack will be located at the intersection of Interstate 95 and Route 1, adjacent to Christiana Mall and will be surrounded by a strong tenant mix.

"We have been looking for ways to better serve customers in Delaware and we're thrilled with the opportunity to open a Nordstrom Rack near our full-line location at the Christiana Mall," said Geevy Thomas, president of Nordstrom Rack. "Many of our best Racks are across the street from our full-line stores and we know our customers like the convenience of shopping both."

"We're excited to bring many new retailers to the Christiana Fashion Center line-up that will add to the existing Delaware tax-free shopping experience," said James H. Oeste, vice president of real estate at Allied Retail Properties. "We welcome Nordstrom Rack as being the first of many fine retailers to come."

About Nordstrom

[Nordstrom, Inc.](#) is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 260 stores in 35 states, including 117 full-line stores, 140 [Nordstrom Racks](#), two [Jeffrey boutiques](#) and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#) and in the online private sale marketplace, [Hautelook](#). Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Allied Retail Properties:

Allied Retail Properties is a full service property management, development and leasing company located in Wilmington, Delaware. Allied Retail Properties currently owns and manages over six million square feet of retail space. The current portfolio consists of regional malls, power centers, and lifestyle centers located in Delaware, Pennsylvania and Maryland.

About Christiana Fashion Center

The Christiana Fashion Center is a new power center and lifestyle project under development and scheduled for spring 2015 opening. It is a very well-travelled area in the Christiana Mall retail corridor. Anchors include Revolutions and Nordstrom Rack along with a collection of powerful big-box retailers, a variety of restaurants and in-demand lifestyle tenants that will make this center an appealing mix of entertainment and an overall unique shopping experience.

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