

# NORDSTROM

## Nordstrom Rack To Open In Albuquerque

April 24, 2014

SEATTLE, April 24, 2014 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at Winrock Town Center in Albuquerque, N.M. The approximately 33,500-square-foot store is scheduled to open in fall 2015. The new Nordstrom Rack will be the company's first retail location in New Mexico.

"We've long heard from customers in New Mexico that they'd love to have a Nordstrom offering and we're thrilled to bring a Nordstrom Rack to Albuquerque," said Geevy Thomas, president of Nordstrom Rack. "We believe Winrock Town Center represents a great mix of shopping and entertainment in the area and we look forward to opening our doors next fall."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and, as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

Winrock Town Center, located along Interstate 40, is central to all Albuquerque sectors and 50 minutes from Santa Fe. The 83-acre center is New Mexico's premier retail destination and gateway to Albuquerque's Uptown District. The new Nordstrom Rack will join a strong mix of retailers including Dillard's, Regal Cinema, Sports Authority, Bed Bath & Beyond, DSW, Dave & Busters and BJ's Restaurant and Brewhouse. The property is being developed by [Goodman Realty Group](#) and is exclusively leased by [Pegasus Retail](#).

"Nordstrom Rack is a pivotal retailer in the New Mexico market, adding even more punch to our powerful retail, entertainment and restaurant lineup," said Colette Wharton, asset manager for Goodman Realty Group.

### **About Nordstrom**

[Nordstrom, Inc.](#) is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 267 stores in 36 states, including 117 full-line stores, 147 [Nordstrom Racks](#), two [Jeffrey boutiques](#) and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#) and in the online private sale marketplace, [Hautelook](#). Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

### **About Goodman Realty Group**

[Goodman Realty Group](#) is a full-service national real estate firm specializing in acquisition, development, asset and property management, leasing and construction. Goodman Realty Group owns and operates nearly three million square feet of [retail](#), [office](#), [hospitality](#), and industrial space in New Mexico and throughout the nation.

### **About Pegasus**

[Pegasus Retail](#) specializes exclusively in retail, offering brokerage and advisory investment services designed to maximize productivity and profitability for retailers, developers, landlords and investors. In addition Pegasus Retail is the premier tenant representation firm in New Mexico. Their list of tenants includes some of the country's most sought after names, including: [Regal Cinemas](#), [Bed Bath & Beyond](#), [TJX Companies, Inc.](#), Office Depot, BJ's Restaurant and Brewhouse and many more.

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