

NORDSTROM

Nordstrom Rack To Open In Staten Island, N.Y.

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SEATTLE, July 30, 2014 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at the [Empire Outlets](#) in Staten Island, N.Y. The approximately 34,000-square-foot store is scheduled to open in fall 2016. The property is being developed by [BFC Partners](#).



The newly built, two-level Rack will be a part of roughly 100 retailers going into the one-million-square-foot waterfront development within the St. George neighborhood of Staten Island. The project will be built above current transit parking and integrated into the Staten Island Ferry terminal. Adjacent to the center, tourist elements will include a hotel, 40,000 square feet of restaurant space, a minor league baseball park and the world's largest observation wheel.

"We want Nordstrom Rack to be Staten Island's destination for great brands at great prices," said Geevy Thomas, president of Nordstrom Rack. "We've been focused on finding the best locations across New York City and are thrilled to have the opportunity to serve New Yorkers and tourists alike at this major transportation hub and destination that will combine great retail, entertainment and restaurants."

Nordstrom Rack at the Empire Outlets will be the company's seventh Rack location in New York. Currently Nordstrom operates two full line stores and six Rack stores in the state. A new Nordstrom Rack will open in Queens September 10 and a second location in Brooklyn is scheduled to open October 8. The first Rack opened in Manhattan's Union Square in 2010.

"We're excited that Nordstrom Rack, one of the premier retail brands in the country, will anchor Empire Outlets," said Joseph Ferrara, a principal at BFC Partners, along with Donald Capoccia and Brandon Baron. "For the first time, Staten Islanders, New Yorkers and visitors from both the U.S. and abroad, will have the opportunity to shop at NYC's first outlet center, located on the New York Harbor with glorious views of Manhattan and its skyline."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 271 stores in 36 states, including 117 full-line stores, 151 Nordstrom Racks, two [Jeffrey](#) boutiques, and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#), the newly developed e-commerce site [Nordstromrack.com](#), and its online private sale site, [Hautelook](#). Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Empire Outlets

BFC Partners' Empire Outlets will be an approximately 350,000-square-foot retail complex, comprised of approximately 100 designer outlet retailers and a variety of restaurants and cafes. Plans also include a 190-room, 130,000-square-foot hotel and a 40,000-square-foot banquet facility that will provide extraordinary views of the Manhattan skyline. BFC Partners will also build a 1,250-space structured parking garage below the retail and hotel components to accommodate commuters and tourists alike. Designed by SHoP Architects, Empire Outlets will feature expansive open corridors to the water, contemporary materials reflective of the industrial waterfront and a sweeping sustainable green roof visible from the harbor. Celebratory vertical circulation elements such as grand staircases, elevators, and streamlined escalators will guide shoppers as they move from the waterfront up to Richmond Terrace, creating a dynamic and easily navigated pedestrian experience. For more information about Empire Outlets New York City, please visit www.empireoutletsnyc.com.

About BFC Partners

BFC has been a developer of affordable and market-rate housing and mixed-use projects in New York City for more than 30 years. After starting in the

East Village in the 1980s, BFC has established itself as a major developer in Brooklyn, completing the award-winning Toren in Downtown Brooklyn. BFC is currently developing Tower One at CityPoint on Flatbush Avenue and the city's first outlet center on Staten Island. Most recently, BFC was part of a team to be selected by the city to develop the Seward Park complex on the Lower East Side. Since the firm's inception in the 1985, BFC and its principals have completed over \$1.5 billion in development projects, encompassing the construction of more than 6,000 residential units and millions of square feet of mixed-use development. For more information about BFC Partners visit www.bfcnyc.com

MEDIA CONTACTS:

Naomi Tobis
Nordstrom, Inc.
(206) 303-4250
naomi.tobis@nordstrom.com

Barbara Wagner / Jacqueline Hlavenka
Rubenstein Associates, Inc.
(212) 843-8035 / (212) 843-8339
bwagner@rubenstein.com / jhlavenka@rubenstein.com

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