

NORDSTROM

Nordstrom Rack To Open In Fort Collins, Colo.

October 28, 2014 at 11:00 AM EDT

SEATTLE, Oct. 28, 2014 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at Foothills Mall. The approximately 32,000-square-foot store is scheduled to open in fall 2015. The property is being developed and managed by [Alberta Development Partners, LLC](#).



Nordstrom Rack is part of a planned redevelopment of Foothills Mall, with updates that will provide a more open air, lifestyle center layout. The new Rack will be visible and accessible from the main retail corridor of College Ave.

"We are fortunate to have many customers in Colorado and this additional location will make it more convenient for those who live in Fort Collins," said Geevy Thomas, president of Nordstrom Rack. "We look forward to bringing new and existing customers a local store that will offer many of their favorite brands we carry at Nordstrom at great prices."

When the new store opens, it will be the fifth Rack in Colorado. The company also operates three Nordstrom stores in the state.

"We are thrilled to have Nordstrom Rack join a group of leading fashion retailers that will anchor this best-in-class redevelopment," said Don Provost, founding principal of Alberta Development Partners.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 289 stores in 38 states, including 118 full-line stores in the United States and one in Canada; 167 Nordstrom Racks; two [Jeffrey](#) boutiques; and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#); [Nordstromrack.com](#); online private sale site [Hautelook](#); and [Trunk Club](#), a personalized clothing service. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Foothills Mall

The redevelopment of Foothills Mall will provide a one-of-a-kind shopping, entertainment and community gathering experience featuring Colorado contemporary architecture that honors Fort Collins' vibrant, outdoor-centric and sustainability-minded community. The mall will draw shoppers from across northern Colorado and southern Wyoming, making way for an economic and cultural renaissance in the heart of Midtown.

About Alberta Development Partners LLC

Alberta Development Partners is engaged in the acquisition, development and investment of retail and residential real estate opportunities located throughout the western United States. Alberta focuses its efforts on regional retail shopping centers, mixed-use commercial and residential projects and select build to suit opportunities that include grocery-anchored shopping centers and value added opportunities. In the past four years, Alberta has delivered \$460 million worth of completed projects, making Alberta one of the most aggressive retail and mixed-use development firms in the marketplace. Further information is available at [www.albdev.com](#)

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