NORDSTROM

Nordstrom Rack To Open At Ambassador Town Center In Lafayette, La.

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SEATTLE, Jan. 5, 2015 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) today announced plans to open a Nordstrom Rack at Ambassador Town Center in Lafayette, La. The 25,000-square-foot store is scheduled to open in spring 2016. The more than 425,000-square-foot Ambassador Town Center is a joint development of <u>Stirling Properties</u> and <u>CBL & Associates Properties</u>, Inc.

Nordstrom Rack will be part of the newly developed center located at the intersection of Ambassador Caffrey Blvd and Kaliste Saloom Rd. Other retailers joining will include Costco, Dick's Sporting Goods, Field & Stream, Marshalls, HomeGoods and several restaurants.

The company just recently announced its first Louisiana retail location at The Mall of Louisiana in Baton Rouge, which is scheduled to open a Nordstrom Rack in the fall of 2015.

"We are thrilled with the opportunity to grow our store presence in Louisiana," said Geevy Thomas, president of Nordstrom Rack. "We look forward to earning the business of customers living in and around Lafayette when we open."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and Nordstrom.com, as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

"We are excited to bring this highly regarded retailer to the Lafayette market," said <u>Townsend Underhill</u>, Stirling Properties' senior vice president of development. "Their commitment to this project demonstrates the quality of this development and the strength of our regional economy."

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 294 stores in 38 states, including 118 full-line stores in the United States and one in Canada; 167 Nordstrom Racks; two <u>Jeffrey</u> boutiques; and one clearance store. Nordstrom also serves customers online through <u>Nordstrom.com</u>, <u>Nordstromrack.com</u> and private sale site <u>HauteLook</u>. The company also owns Trunk Club, a personalized clothing service that takes care of customers online at <u>TrunkClub.com</u> and its five showrooms. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Stirling Properties

Stirling Properties is one of the most diversified full-service commercial real estate companies in the country. Regionally focused and nationally acclaimed, they utilize a comprehensive set of resources and rely on a team of trusted experts in Brokerage Services, Development and Redevelopment, Acquisitions and Investments and Property and Asset Management over a wide array of property types to deliver long-term value to our clients across the Gulf South. With offices located in Jackson, Mississippi; Mobile, Alabama; Pensacola, Florida; Baton Rouge, Lafayette, New Orleans, Metairie, Covington, Hammond, and Shreveport/Bossier City in Louisiana, Stirling Properties is one of the largest real estate firms in the Gulf South. Connect with Stirling Properties on the web at www.stirlingproperties.com.

About CBL & Associates Properties, Inc.

CBL is one of the largest and most active owners and developers of malls and shopping centers in the United States. CBL owns, holds interests in or manages 148 properties, including 89 regional malls/open-air centers. The properties are located in 30 states and total 84.2 million square feet including 6.5 million square feet of non-owned shopping centers managed for third parties. Headquartered in Chattanooga, Tenn., CBL has regional offices in Boston (Waltham), Mass., Dallas (Irving), Texas, and St. Louis, Mo. Additional information can be found at <u>colorporties.com</u>.

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