

# NORDSTROM

## Nordstrom Rack To Open At Marina Pacifica In Long Beach, Calif.

January 8, 2015

SEATTLE, Jan. 8, 2015 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) today announced plans to open a [Nordstrom Rack](#) at Marina Pacifica Mall in Long Beach, Calif. The approximately 24,000-square-foot store is scheduled to open in fall 2015. The property is managed by [NewMark Merrill Companies](#).

Marina Pacifica is conveniently located off Pacific Coast Highway near East 2<sup>nd</sup> St. The new Nordstrom Rack will occupy the former Loehmann's space and join a mix of tenants including Best Buy, ULTA Beauty, Pier 1 Imports, AMC Theaters, Barnes & Noble, Sports Authority and Ralphs.

"We're excited to bring a Nordstrom Rack to Marina Pacifica," said Geevy Thomas, president of Nordstrom Rack. "Since we closed our City Place Rack in 2014, we have been actively looking for another location in the Long Beach community and we are thrilled to have found a great opportunity so quickly. We believe this central retail area in Alamitos Bay is a good fit for us and we look forward to earning our customers' business when we open next year."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

"We are very excited to add Nordstrom Rack at Marina Pacifica. As the leading off-price retailer, bringing great Nordstrom's merchandise, at great prices will be an incredible addition to our list of first-tier tenants. Marina Pacifica is now almost 100 percent leased, making it the dominant location in Long Beach for customers who want both a great shopping environment and great value," stated Sandy Sigal, Chief Executive Officer of NewMark Merrill Companies.

### **About Nordstrom**

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 294 stores in 38 states, including 118 full-line stores in the United States and one in Canada; 167 Nordstrom Racks; two [Jeffrey](#) boutiques; and one clearance store. Nordstrom also serves customers online through [Nordstrom.com](#), [Nordstromrack.com](#) and private sale site [HauteLook](#). The company also owns Trunk Club, a personalized clothing service that takes care of customers online at [TrunkClub.com](#) and its five showrooms. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

### **About Marina Pacifica**

Marina Pacifica Mall is located at Loynes and Pacific Coast Highway in the City of Long Beach. Marina Pacifica Mall serves the surrounding Long Beach and marina communities offering 300,000 square feet of retail, restaurant and entertainment. Retailers include: AMC Theaters, Barnes & Noble, Best Buy, Hawkes & Smythe, Ralphs and ULTA Beauty in addition to many other leading retailers and restaurants.

### **About NewMark Merrill Companies**

NewMark Merrill Companies, under the leadership of founder and CEO Sandy Sigal, manages and/or owns a portfolio of more than 78 shopping centers in three states, representing over \$1 billion in assets, 10 million square feet and 1,500 tenants. The Company has almost 30 years of experience in providing a high level of service in property management, development and asset management for its own account and long-term clients. NewMark Merrill Companies has ranked among the 20 Largest Property Management Firms and 10 Largest Commercial Real Estate Developers from 2007-2013 by the Los Angeles Business Journal. The Company is based in Woodland Hills, Calif., with regional offices located in Orange County, Ventura County, Sacramento, San Diego County, Colorado and Illinois.

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