NORDSTROM

Nordstrom To Open In Norwalk, Conn.

February 26, 2015

SEATTLE, Feb. 26, 2015 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, today announced plans to open a full-line store in the new regional shopping center in Norwalk, Conn. being developed by General Growth Properties (NYSE: GGP). The three-level, approximately 150,000 square-foot store is scheduled to open in fall 2018 and will be the company's second full-line store in the state. The company opened its first Nordstrom in Connecticut in 1997 near Hartford at Westfarms Mall in Farmington.

"We're glad we have an opportunity to serve our existing Fairfield County customers closer to home as well as customers new to Nordstrom in a compelling, new retail destination," said Jamie Nordstrom, president of stores for Nordstrom, Inc. "GGP is a terrific partner and we are excited to be a part of this new regional shopping center."

"Our goal is to provide a unique shopping destination that serves as a gathering place for great retail, dining and entertainment. Securing Nordstrom as an anchor shows GGP's strategy to bring high-quality stores to this exciting new development that will complement existing merchants in South Norwalk and attract new customers," said Sandeep Mathrani, CEO, GGP.

Located just off I-95 at the intersection of West Avenue and North Water Street in the Reed Putnam Urban Renewal area (95/7), Nordstrom will be an anchor tenant of GGP's new, 700,000+-square-foot enclosed regional retail center. In addition, the company also operates a Nordstrom Rack nearby at West Farm Shopping Center in Farmington, Conn.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 292 stores in 38 states, including 116 full-line stores in the United States and one in Canada; 167 Nordstrom Racks; two <u>leffrey</u> boutiques; and one clearance store. Nordstrom also serves customers online through <u>Nordstrom.com</u>, <u>Nordstromrack.com</u> and private sale site <u>HauteLook</u>. The company also owns Trunk Club, a personalized clothing service that takes care of customers online at <u>TrunkClub.com</u> and its five showrooms. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About GGP

General Growth Properties, Inc. is an S&P 500 company focused exclusively on owning, managing, leasing, and redeveloping high-quality retail properties throughout the United States. GGP is headquartered in Chicago, Illinois, and publicly traded on the NYSE under the symbol GGP.

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