

NORDSTROM

Nordstrom Rack To Open In Pittsburgh, Pa.

April 7, 2015

SEATTLE, April 7, 2015 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) today announced plans to open a [Nordstrom Rack](#) at The Block Northway in Pittsburgh, Pa. The 40,000-square-foot store is scheduled to open in fall 2016. The property is owned and managed by [LRC Realty](#).



Since 2008, Nordstrom has operated a full-line store at Ross Park Mall which is approximately one mile from the new Nordstrom Rack location.

"We have loved serving customers since opening in Pittsburgh and we look forward to offering them an additional way to shop for their favorite Nordstrom brands at great prices," said Geevy Thomas, president of Nordstrom Rack. "Our new Nordstrom Rack store at The Block Northway will be right down the street from our Nordstrom store at Ross Park Mall. Many of our best Racks are close to our best full-line stores and we know customers like the convenience of shopping both."

The new Rack will be a two-level store with a primary entrance on McKnight Road and a secondary entrance inside the mall on the promenade level. The addition of the Rack is part of an overall 470,000-square foot redevelopment of the center, formally known as the Shoppes at Northway, which will accommodate several other national retailers and restaurants.

"We are thrilled to have Nordstrom Rack as a key anchor tenant at The Block Northway. The Rack, together with several other national retail concepts, will provide the community an opportunity to shop for popular branded goods at attractive prices in a fresh and unique retail venue," said Frank A. Licata, president of LRC Realty. "Years ago, the Northway Mall was one of the premier shopping centers in the Pittsburgh area, and today we are very excited to be involved in transforming it back into the first class shopping center that it once was."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 299 stores in 38 states and Canada. Customers are served at 116 Nordstrom stores in the U.S. and two in Canada; 173 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [Hautelook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About The Block Northway

The Block Northway is a 470,000 square-foot redevelopment project strategically located in Ross Township, Pennsylvania. This location has a rich shopping history dating back to 1962 when it opened as the Northway Mall, the first indoor mall in the state of Pennsylvania. LRC's plans include the addition of several new retailers and restaurants as well as a complete update of the shopping center's appearance. Construction of The Block Northway will commence in the spring of 2015 with stores opening fall of 2016. Visit us at [www.theblocknorthway.com](#).

About LRC Realty

LRC Realty is a privately held commercial real estate company based in Akron, Ohio. The principals of LRC are Lawrence B. Levey (CEO) and Frank A. Licata (President). LRC owns approximately 4,000,000-square-feet of single and multi-tenant retail facilities as well as mixed-use properties located in the Midwest, Southeast, Northeast, and Mid-Atlantic states. Visit us at [www.lrcrealty.com](#).

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