

NORDSTROM

Nordstrom Rack To Open In Glenarden, Md.

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SEATTLE, July 7, 2015 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open [Nordstrom Rack](#) at Woodmore Towne Center in Glenarden, Md. The approximately 30,000-square-foot store is scheduled to open in spring 2017. The property is owned by [Petrie Richardson Ventures](#), in a joint venture with Prudential Real Estate Investors.

Nordstrom Rack is a part of phase two of the project joining existing anchors Wegmans and Costco. Other retailers include Best Buy, Old Navy, JCPenney and several restaurants. Woodmore Towne Center is conveniently located just off the Capital Beltway (I-495) at Route 202 in Glenarden.

"We are excited to add a new Nordstrom Rack at Woodmore Towne Center that will offer new and existing customers in Prince George's County a more convenient location to shop," said Geevy Thomas, president of Nordstrom Rack. "We want the Rack to be their destination for great brands at great prices."

The new store will be the fifth Nordstrom Rack in Maryland. Nordstrom also operates four full-line stores, and began serving Maryland customers in 1991 with its store at Montgomery Mall in Bethesda.

"We are extremely excited to have the Nordstrom brand joining our lineup of fantastic retailers at Woodmore. The folks at the Rack have been great to work with to keep us on schedule for Phase Two of the project. This is the first Nordstrom Rack in Prince George's County and their addition to Woodmore rounds out our merchandising mix. We could not be happier to have them," said Walter H. Petrie, Chairman of Petrie Richardson Ventures.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30 to 70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 304 stores in 38 states and Canada. Customers are served at 118 Nordstrom stores in the U.S. and Canada; 178 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [Hautelook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Woodmore Towne Centre

Woodmore Towne Centre, is mixed-use project on the Capital Beltway in Prince George's County, Maryland comprised of 750,000 square feet of retail, with office, hotel and residential components.

About Petrie Richardson Ventures

Petrie Richardson Ventures (PRV), owner of Woodmore Towne Center, along with Partner Prudential Real Estate Investors, is an Annapolis, Maryland based retail development firm operating in the mid-Atlantic with a portfolio of ground-up, redevelopment, and enclosed mall retail assets in various phases of development throughout the region.

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