

NORDSTROM

Nordstrom Rack To Relocate Howe Bout Arden Store To Redeveloped Space Within Center

November 5, 2015 at 11:00 AM EST

SEATTLE, Nov. 5, 2015 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to relocate its [Rack](#) store at Howe Bout Arden to a redeveloped space within the Sacramento, California center. The new development will be known as HBA. The approximately 35,000-square-foot store is scheduled to open in fall 2016. The existing property and redeveloped space is owned by SyWest Development.

Nordstrom Rack will join The Container Store, a movie theater and several small shops and restaurants as part of the new development. The new Rack will be on the west side of HBA, conveniently located near the intersection of Ethan Way and Arden Way.

"Nordstrom Rack has been happy to call Sacramento home since 1999," said Geevy Thomas, president of Nordstrom Rack. "We look forward to continuing to serve this community in an updated space better suited to serve our customers, which we think will offer a great shopping experience."

Today, there are fourteen Rack locations in Northern California, with additional locations in Folsom and Santa Rosa also scheduled to open in 2016.

"We are thrilled to have worked with Nordstrom to relocate their store. Once complete, the renovated Howe Bout Arden with the newly expanded HBA shops will provide a fully-integrated shopping and entertainment venue for our customers," said Bill Vierra, SyWest's president and COO. "Nordstrom was visionary in their partnering with us to facilitate this expansion and very conscious of achieving the best retailing environment possible for the public."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30 to 70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 323 stores in 39 states, including 121 full-line stores in the United States, Canada and Puerto Rico; 194 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [Hautelook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Howe Bout Arden

The Howe Bout Arden Shopping Center is located at the epicenter of retail trade in the Sacramento region, at the intersection of Howe Avenue and Arden Way. A major remodel is scheduled for the original Howe Bout Arden center, which had been known as one of the region's first two-story open-air centers when it was constructed in late-1980's. The region's first Container Store is currently under construction and the existing Century Theatres is being relocated to a new state-of-the-art facility making way for more new retail shops and restaurants. Upon completion, the newly expanded and renovated Howe Bout Arden shopping center will encompass almost 28 acres and host 360,000 square feet of retail, dining and entertainment offerings.

About SyWest Development LLC

SyWest Development LLC ("SyWest") is a privately held, fully integrated commercial real estate firm with the experience and flexibility to provide creative solutions to complex real estate needs. Headquartered in San Rafael, California, SyWest was formed in the late 1990s with the goal of establishing lasting and beneficial relationships with local jurisdictions, communities and businesses in the development and management of our properties. Through our creative design processes and diligent management operations, SyWest has endeavored to build on a reputation for developing quality projects that perform for both our customers and tenants.

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