

NORDSTROM

Nordstrom Rack To Open In Winter Park, Fla.

December 1, 2015

SEATTLE, Dec. 1, 2015 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open [Nordstrom Rack](#) at Winter Park Square in Winter Park, Florida. The approximately 25,000-square-foot store is scheduled to open in spring 2017. The property is owned by UP Development, LLC.

The newly constructed center will be anchored by Nordstrom Rack and Whole Foods Market. The center is located near Interstate 4, at the intersection of Lee Road and North Orlando Avenue.

"We look forward to offering customers in the greater Orlando area a second Nordstrom Rack location that we hope will provide a more convenient shopping experience for those on the north side of the city," said Geevy Thomas, president of Nordstrom Rack. "Customers can expect more great brands at great prices when the doors open at our new Winter Park Square store."

The new store will be the second in the Orlando area, joining Nordstrom Rack at Millenia Crossing which opened in 2009. Nordstrom, which also operates nine full-line stores in Florida, began serving customers here in 2000 at Town Center in Boca Raton.

"We are pleased to welcome Nordstrom Rack as a premier tenant to our urban retail lineup at Winter Park Square," said Scott Fish, UP Development principal. "As a leading national brand for fashion, we expect Nordstrom Rack will become a prime destination for Winter Park and North Orlando shoppers."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30- to 70-percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 323 stores in 39 states, including 121 full-line stores in the United States, Canada and Puerto Rico; 194 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [Hautelook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Winter Park Square

Serving one of Central Florida's most affluent trade areas, UP Development's retail center is designed as the new northern gateway to Winter Park's shopping district. Located just off Interstate 4 on 11 acres at the crossroads of Lee Road and North Orlando Avenue, Winter Park Square will feature national anchor tenants Whole Foods Market, 40,000 square feet, and Nordstrom Rack, 25,000 square feet, with additional in-line retail space and parcels available. Phase one of Winter Park Square is scheduled to open in 2016.

About UP Development

UP Development, LLC, a premier retail developer with more than 25 years of experience focused primarily in urban communities in the Southeast, has successfully designed, permitted and developed centers anchored by national retailers such as Dick's Sporting Goods, Whole Foods Market, Walmart, Home Depot, Lowe's, Target, Meijer, Kroger, Publix, Macy's and Toys "R" Us/Babies "R" Us. Expanding into high growth markets nationwide, UP Development projects also include apartments, mixed-use centers, entertainment and sports venues, as well as hotels working with hospitality leader Starwood Hotels & Resorts. UP Development is based in Franklin, Tennessee, with development offices in Orlando. For more information, go to [www.updevelopment.com](#).

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