

NORDSTROM

Nordstrom Rack To Open In New Orleans, La. At The Outlet Collection At Riverwalk®

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SEATTLE, Jan. 5, 2016 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at [The Outlet Collection at Riverwalk®](#) in New Orleans, Louisiana, a development of The Howard Hughes Corporation®. The approximately 35,000-square-foot store will be the first Nordstrom Rack in New Orleans and is scheduled to open in fall 2016.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30 to 70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and Nordstrom.com, as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

Nordstrom Rack will anchor the south side of the new development, which opened in May, 2014. Other anchors for The Outlet Collection at Riverwalk include Neiman Marcus Last Call Studio, Forever 21 and Coach as well as several other first-to-market retailers. The center itself is located on the Mississippi River waterfront near the French Quarter and steps away from the Convention Center, Spanish Plaza, Canal Street and the Ferry Terminal as well as the Port of New Orleans cruise ship terminals.

"We have been looking for more opportunities to serve customers in Louisiana and we're excited to bring a Nordstrom Rack closer to home for customers in New Orleans," said Geevy Thomas, president of Nordstrom Rack. "The Outlet Collection at Riverwalk is an excellent location and we are thrilled to be a part of the retail mix."

The new store will be the third Nordstrom Rack in Louisiana following the Nordstrom Rack at the Mall of Louisiana in Baton Rouge which opened October 1, 2015 and the Nordstrom Rack at Ambassador Center in Lafayette which opens March 10, 2016.

"We are very pleased to be opening the first Nordstrom Rack in the city at The Outlet Collection at Riverwalk, which will undoubtedly become a favorite among shoppers in New Orleans," said Mark Bulmash, Senior Vice President of Development for The Howard Hughes Corporation. "This addition further strengthens our position as the unrivaled shopping, dining and entertainment destination in the region attracting locals and visitors alike."

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 323 stores in 39 states, including 121 full-line stores in the United States, Canada and Puerto Rico; 194 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [Hautelook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About The Outlet Collection at Riverwalk®

Following an \$80 million transformation of the property, The Outlet Collection at Riverwalk opened on May 22, 2014 with an all-star line-up of over 75 popular national brands and local favorites. In addition to being the nation's first outlet center in a downtown setting, The Outlet Collection at Riverwalk is also the first location in the region for a number of tenants, including Neiman Marcus Last Call Studio, Coach Men's Factory Store and Tommy Bahama Outlet. In early December, The Howard Hughes Corporation received the Gold award at ICSC's 2015 U.S. Design & Development awards program for The Outlet Collection at Riverwalk for redevelopment, the highest award in the industry.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC with major offices in New York, Columbia, MD, Dallas, Houston, Las Vegas and Honolulu. For additional information about HHC, visit [www.howardhughes.com](#).

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize," "plan," "intend," "assume," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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