

NORDSTROM

Nordstrom Rack Announces First Canadian Store In Toronto

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SEATTLE, Feb. 16, 2016 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) today announced plans to open a [Nordstrom Rack](#) at One Bloor in Toronto, Ontario, Canada. The 38,600-square-foot store is scheduled to open in 2018.

The store will be located in Yorkville on the southeast corner of Yonge Street and Bloor Street, a well-known shopping district in Toronto. The new Rack will join Bloor Street retailers that include Holt Renfrew, Prada, Gap, Michael Kors, H&M, and Zara. The store will be approximately one mile north of the Nordstrom full-line store scheduled to open September 16, 2016 at CF Eaton Centre.

Nordstrom Rack first started in the basement of the company's Seattle store over 40 years ago and is the off-price retail division of Nordstrom, Inc. The Rack offers customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Merchandise comes from Nordstrom stores and specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

"We're excited to announce our first Nordstrom Rack in Canada in such a wonderful location and provide Canadian customers another way to shop their favorite Nordstrom brands at great prices," said Karen McKibbin, president of Nordstrom Canada. "We want to be a part of compelling locations across the country and this is a great first step. We look forward to getting our doors open to serve customers in Toronto."

"We are delighted to welcome Nordstrom Rack to One Bloor, the perfect retailer for such a dynamic location. Anchoring the mink mile at the Yonge/Bloor intersection, One Bloor represents one of Toronto's signature architectural landmarks and is a symbol of excellence in design, technology and experience," said Christopher Wein, President Great Gulf. "With a culmination of residential, retail and transit at this amazing intersection and the vibrant pedestrian activity, Nordstrom Rack will be well positioned for success and future growth."

Nordstrom first announced plans to expand to Canada in 2012 and to date has opened three full-line stores in Calgary at CF Chinook Centre on September 19, 2014; CF Rideau Centre in Ottawa on March 6, 2015 and CF Pacific Centre in Vancouver on September 18, 2015. The company will open three additional full-line stores in the Toronto area including CF Eaton Centre on September 16, 2016, Yorkdale Shopping Centre on October 21, 2016 and CF Sherway Gardens, fall 2017.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 323 stores in 39 states, including 121 full-line stores in the United States, Canada and Puerto Rico; 194 Nordstrom Rack stores; two Jeffrey boutiques; and one clearance store. Additionally, customers are served online through Nordstrom.com, Nordstromrack.com and HauteLook. The company also owns Trunk Club, a personalized clothing service serving customers online at TrunkClub.com and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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