

NORDSTROM

Nordstrom Rack To Open In Cedar Park, Texas

March 24, 2016

SEATTLE, March 24, 2016 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at The Parke in Cedar Park, Texas just north of Austin. The approximately 31,000 square-foot store is scheduled to open in spring 2017. The property is being developed by Austin-based Endeavor Real Estate Group.

"We're excited to grow our presence in Greater Austin at The Parke in Cedar Park," said Geevy Thomas, president of Nordstrom Rack. "Austin has been a great home for Nordstrom since 2003 and Nordstrom Rack since 2009 and we're thrilled to have the opportunity to more conveniently serve customers in Northwest Austin at a destination with such great retail."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at [Nordstromrack.com](#), comes from Nordstrom stores, [Nordstrom.com](#) as well as specially purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

The Parke is located directly off Highway 183A at the intersection of East New Hope Drive. When it opens, the new Nordstrom Rack will join a strong mix of retailers including 365 by Whole Foods, DSW, Dick's Sporting Goods and Field & Stream.

This will be the third Nordstrom Rack in the Austin area joining stores at Sunset Valley Shopping Center in Sunset Valley and at Gateway Center in Austin. The company also has one full-line store located at Barton Creek Square and is opening its second full-line store later this year on September 30th at The Domain.

"Endeavor is excited to welcome Nordstrom Rack to Cedar Park and to have a retailer of their caliber at The Parke. Cedar Park has become the destination for high-quality retailers in Northwest Austin, and we are thrilled to continue that trend," says Charlie Northington, Managing Principal with Endeavor.

About Nordstrom

[Nordstrom, Inc.](#) is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 326 stores in 39 states, including 121 full-line stores in the United States, Canada and Puerto Rico; 197 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [HauteLook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Endeavor Real Estate Group

Based in Austin, Texas, Endeavor Real Estate Group is a full-service commercial real estate firm that enhances value with a creative approach to investment, design, management, and leasing of retail, office, industrial, self-storage, mixed-used and multi-family properties. Endeavor is committed to sustainable, meaningful and high-quality projects that enhance the surrounding communities and exceed stakeholder expectations. Since opening its doors in 1999, Endeavor has acquired or developed more than 13 million square-feet and currently has 1.7 million square-feet in its pipeline. Noteworthy projects include the Domain, Southpark Meadows, 1890 Ranch, Whole Foods Market grocery store at Domain, IBC Bank Plaza, Champion Office Park and recently completed The Bowie, a 36-story mixed-use tower consisting of 41,000 square-feet of office space and 358 luxury rental units in Downtown Austin's Market District.

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