

# NORDSTROM

## Nordstrom Rack To Open In Lancaster, PA

September 19, 2016 at 11:16 AM EDT

SEATTLE, Sept. 19, 2016 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced plans today to open a [Nordstrom Rack](#) at Shoppes at Belmont in Lancaster County, Pa. The 25,000-square-foot store is scheduled to open in spring 2018. The project is being developed by Manbel Devco I, Limited Partnership and leased and managed by R.J. Waters & Associates, Inc.

Shoppes at Belmont will be conveniently located at the southeast corner of U.S. Route 30 and Fruitville Pike. Nordstrom Rack will join Whole Foods, Target, Dick's Sporting Goods, Michaels, and Ulta Beauty.

"We're thrilled to be bringing Nordstrom Rack to Central Pennsylvania," said Geevy Thomas, president of Nordstrom Rack. "We hope this new store will help us more conveniently serve customers who have been making the drive to our stores in Philadelphia and New York City to shop with us."

Today the company serves customers at four Racks and two full-line Nordstrom stores in Pennsylvania.

"We are excited to welcome Nordstrom Rack to Lancaster County and to the Shoppes at Belmont," said Joe Waters, president of R.J. Waters & Associates, Inc. "Nordstrom Rack is a tenant we identified early on in the development process, and we're happy to see this come to fruition. We believe Nordstrom Rack will be a nice complement to the Shoppes at Belmont."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at [Nordstromrack.com](#), comes from Nordstrom stores, Nordstrom.com as well as specially purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

### **About Nordstrom**

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 334 stores in 39 states, including 121 full-line stores in the United States, Canada and Puerto Rico; 205 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [Hautelook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

### **About Shoppes at Belmont**

Ground broke for the 372,100 square foot Shoppes at Belmont in fall 2016 with a grand opening projected for spring 2018. The Center is part of a mixed-use development that will also include 87 single family and townhouse units. Belmont will include Nordstrom Rack, Whole Foods, Target, Dick's Sporting Goods, Michaels, and Ulta Beauty. A prominent portion of the development will feature a "Main Street" with smaller stores, restaurants and café's overlooking a decorative fountain and small park area. Numerous sidewalks and walking and bicycle paths will be provided for the nearby residents and customers.

### **About R.J. Waters & Associates, Inc.**

R.J. Waters & Associates, Inc. ([www.rjwaters.com](#)), located in Southeast Pennsylvania, is a leading Mid-Atlantic real estate services firm offering customized landlord representation, property management, leasing, brokerage, development, and construction management solutions. R.J. Waters & Associates, Inc. manages and leases 23 neighborhood and community shopping centers throughout Pennsylvania, Delaware, and Virginia. Collectively, it manages over 2.6 million square feet of retail space, catering to the needs of over 350 tenants and more than \$600 million annually in retail sales. Shoppes at Belmont will be R.J. Waters & Associates' fourth retail project in Lancaster County.

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