

NORDSTROM

Nordstrom Announces President of Nordstrom.com and Strategic Shifts in Leadership Responsibilities

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SEATTLE, Sept. 21, 2016 /PRNewswire/ -- To further accelerate its e-commerce, digital and mobile efforts, Nordstrom, Inc. (NYSE: JWN) announced that it has appointed Ken Worzel as president, Nordstrom.com.

Worzel has served as executive vice president of Strategy and Development at the company since 2010, where he has been responsible for strengthening the company's competitive position and relevance through developing and executing customer-driven strategies to support the company's growth. Prior to Nordstrom he worked as a consultant, including partnering with Nordstrom for 13 years while at Marakon Associates and McKinsey & Company.

"Through his six years as a leader at Nordstrom and many years prior to that working alongside our executive team, Ken has gained a deep understanding of how our e-commerce, digital and mobile efforts play an integral role in providing customers a differentiated experience through service, personalization and convenience," said Erik Nordstrom, co-president of Nordstrom. "Ken comes into this position with expertise around Nordstrom.com's current position and a strong vision for its future potential that will continue to bring the company a tremendous amount of value as we evolve our strategy and build on our success."

Additionally, to better serve the changing needs of its customers and how they shop, the company also announced a strategic shift of leadership responsibilities to better support the Nordstrom (full-price) and Nordstrom Rack (off-price) brands across both stores and digital. New assignments include:

- Co-President Erik Nordstrom will now be responsible for the Nordstrom brand, including Nordstrom stores, Nordstrom.com, and Trunk Club as well as Customer Care, Marketing and Supply Chain.
- Co-President Blake Nordstrom will be responsible for the Nordstrom Rack brand, including Rack stores and NordstromRack.com/HauteLook and other corporate functions including Finance, Technology, Legal and Human Resources.
- Co-President Pete Nordstrom will continue to support all of the company's merchandising functions and Store Planning. He will also remain closely involved in all areas impacting the Nordstrom brand, including marketing.

ABOUT NORDSTROM

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 334 stores in 39 states and Canada. Customers are served at 121 Nordstrom stores in the U.S. and Canada; 205 Nordstrom Rack stores; two Jeffrey boutiques; and one clearance store. Additionally, customers are served online through Nordstrom.com, NordstromRack.com and HauteLook. The company also owns Trunk Club, a personalized clothing service serving customers online at TrunkClub.com and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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