NORDSTROM

Nordstrom Rack To Open At Mellody Farm In Vernon Hills, IL

January 25, 2017

SEATTLE, Jan. 25, 2017 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today plans to open a Nordstrom Rack at Mellody Farm in Vernon Hills, IL. The approximately 30,000-square-foot store is scheduled to open in fall 2018. The property is being developed by Regency Centers

The new Nordstrom Rack will join Whole Foods and a variety of best-in-class restaurants and retailers at Mellody Farm. The center is located 30 miles north of downtown Chicago, at the heavily trafficked intersection of Milwaukee Avenue and Townline Road.

"We're fortunate to serve many customers in the Chicagoland area, and we look forward to adding a new location that we hope will provide greater convenience for folks in the Vernon Hills area," said Karen McKibbin, president of Nordstrom Rack. "We look forward to delivering the great brands our customers have come to expect at great Rack prices."

This will be the 15th Rack store in Chicagoland following the announcement of new locations in Kildeer, IL and Schererville, IN opening this spring. The company also operates four full-line stores in the greater Chicago area including the downtown flagship store on Michigan Avenue.

"We're thrilled to welcome Nordstrom Rack at Mellody Farm," said Matt Hendy, Vice President and Regional Officer for Regency Centers. "This will be our second partnership for a ground-up development in the Chicagoland area. Mellody Farm will be a regional retail center that will serve the customers of Lake County, IL. Innovative building design, placemaking and partnerships with outstanding retailers will position Mellody Farm to be the shopping and entertainment destination of choice for the northern suburbs of Chicago."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at Nordstromrack.com, comes from Nordstrom stores, Nordstrom.com, as well as specially purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 349 stores in 40 states, including 123 full-line stores in the United States, Canada and Puerto Rico; 215 Nordstrom Rack stores; two <u>Jeffrey</u> boutiques; and two clearance stores. Additionally, customers are served online through <u>Nordstrom.com</u>, <u>Nordstromrack.com</u> and <u>HauteLook</u>. The company also owns Trunk Club, a personalized clothing service serving customers online at <u>TrunkClub.com</u> and its seven clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Regency Centers Corporation (NYSE: REG)

With more than 50 years of experience, Regency is the preeminent national owner, operator and developer of high quality, grocery anchored neighborhood and community shopping centers. The Company's portfolio of 307 retail properties encompasses over 42.1 million square feet located in top markets throughout the United States, including co-investment partnerships. Regency has developed 223 shopping centers since 2000, representing an investment at completion of more than \$3 billion. Operating as a fully integrated real estate company, Regency is a qualified real estate investment trust that is self-administered and self-managed.

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