NORDSTROM

Nordstrom Rack To Open At FIGat7th In Los Angeles, California

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SEATTLE, Feb. 1, 2017 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today plans to open a Nordstrom Rack at FIGat7th in Downtown Los Angeles, California. The approximately 27,000-square-foot store is scheduled to open in fall 2017. FIGat7th is owned and operated by Brookfield Property Partners L.P.

The new Nordstrom Rack will join Target, H&M, Victoria's Secret, MAC, an award-winning food hall and more. The center is located in the heart of Downtown Los Angeles at 7th & Figueroa Street.

"We've long been on the lookout for the right location to bring Nordstrom Rack to Downtown Los Angeles, and we couldn't be more excited to join FIGat7th," said Karen McKibbin, president of Nordstrom Rack. "We feel this new location will provide better convenience for our customers who live and work downtown."

This will be the 12th Nordstrom Rack store in the Los Angeles area. The company also operates eight full line stores in the area and has been serving customers in the state since it first opened at South Coast Plaza in 1978.

"Nordstrom Rack is the ideal addition to FIGat7th's premier tenant mix," said Bert Dezzutti, executive vice president of the western region for Brookfield. "Their on-trend merchandise appeals to our entire customer base, solidifies FIGat7th as the one-stop shopping destination for downtown, and will encourage even more cross-shopping throughout the center."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at Nordstromrack.com, comes from Nordstrom stores, Nordstrom.com as well as specialty purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

FIGat7th is Downtown LA's premier shopping, dining, and entertainment destination. An open-air shopping and dining mecca, FIGat7th is home to H&M and Zara flagship stores, Bath & Body Works, Target, and more, as well as a first-class collection of unique eateries that delight fashionistas and foodies alike. And with free concerts, movies, and events all year long paired with plentiful, inexpensive parking, FIGat7th is the best place to begin when exploring Downtown LA.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 349 stores in 40 states, including 123 full-line stores in the United States, Canada and Puerto Rico; 215 Nordstrom Rack stores; two <u>Jeffrey</u> boutiques; and two clearance stores. Additionally, customers are served online through <u>Nordstrom.com</u>, <u>Nordstromrack.com</u> and <u>HauteLook</u>. The company also owns Trunk Club, a personalized clothing service serving customers online at <u>TrunkClub.com</u> and its seven clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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