# NORDSTROM

## Nordstrom Rack To Open At Bayshore Town Center In Glendale, Wisconsin

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SEATTLE, June 22, 2017 /PRNewswire/ -- Seattle-based Nordstrom, Inc. announced today plans to open a Nordstrom Rack at Bayshore Town Center in Glendale, Wisconsin. The approximately 26,800-square-foot store is scheduled to open in fall 2018.

Bayshore Town Center is a 45-acre complex on the North Shore of Milwaukee featuring an assortment of retail, dining, entertainment, office space and residential units. The new Nordstrom Rack location will anchor the redeveloped north end of the project which will also feature a new mall entry, expanded convenient parking and other retail space. Nordstrom Rack will join existing retailers such as H&M, Ulta Beauty, iPic Cineplex, Trader Joe's and Kohl's.

"We look forward to opening a store at Bayshore Town Center – a more convenient location for our customers in the North Shore area," said Karen McKibbin, president of Nordstrom Rack. "We're excited to bring customers here the great brands at great prices they've come to expect when we open our doors in 2018."

This will be the second Nordstrom Rack store in the Milwaukee area. The company also operates a full-line store at Mayfair Mall.

"We are thrilled to once again be partnering with Nordstrom Rack at another one of our leading multi-use shopping destinations," said Ken Marshall, Head of Retail at Olshan Properties. "We are very proud of our roster of tenants that includes the best brands in fashion, technology, entertainment and dining who are thriving at Bayshore Town Center, and are excited to welcome Nordstrom Rack into the mix to provide the customers of Milwaukee with another desirable name brand retailer to enjoy."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at Nordstromrack.com, comes from Nordstrom stores, Nordstrom.com as well as specially purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

#### **About Nordstrom**

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 354 stores in 40 states, including 122 full-line stores in the United States, Canada and Puerto Rico; 221 Nordstrom Rack stores; two <u>Jeffrey</u> boutiques; and two clearance stores. Additionally, customers are served online through <u>Nordstrom.com</u>, <u>Nordstromrack.com</u> and <u>HauteLook</u>. The company also owns Trunk Club, a personalized clothing service serving customers online at <u>TrunkClub.com</u> and its seven clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

### **About Bayshore Town Center**

Bayshore Town Center, owned and operated by Olshan Properties, is a mixed-use town center located in Glendale, Wisconsin. Originally constructed in 1954 and converted into an enclosed mall in 1974, Olshan Properties fully redeveloped the project into a vibrant mixed-use town center in 2006. The 45-acre, 1.3 million-square-foot complex features an eclectic mix of retail, dining, entertainment, office and residential uses all woven together by Bayshore Town Center's signature gathering spaces where visitors and community members shop, dine, relax and have fun. The center currently includes 255,000 square-feet of office space, 113 residential apartments and nearly one million-square-feet of retail and restaurant space. Bayshore Town Center is a desirable address and an exciting, convenient place to "live, work, and play" that draws millions of visitors annually. For more information, visit <a href="https://www.bayshoretowncenter.com">www.bayshoretowncenter.com</a>.

#### **About Olshan Properties**

Olshan Properties is a privately owned real estate firm specialized in the development, acquisition, leasing and management of commercial real estate for more than 55 years. The close integration of investment and operating capabilities has given Olshan Properties a reputation as one of the leading private owner/operators of commercial real estate in the country.

Olshan Properties currently owns and/or manages, individually or with its affiliated companies, a diverse portfolio of commercial properties including Retail, Hotel, Office, and Residential in eleven states. For more information, click here.

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