NORDSTROM

Nordstrom Rack To Open At The Orchard In Westminster, Colorado

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SEATTLE, Aug. 18, 2017 /PRNewswire/ -- Seattle-based Nordstrom, Inc. announced plans to open a Nordstrom Rack at The Orchard Town Center in Westminster, Colorado. The approximately 25,000-square-foot store is scheduled to open in spring 2019.

The Orchard is a 1.1 million-square-foot open-air retail and entertainment district conveniently located off I-25 in the northern Denver metro area owned and managed by Phoenix-based Vestar. Nordstrom Rack will join existing retailers such as Macy's, Super Target, AMC Theatres, H&M, REI and Old Navy at the shopping center, as well as many restaurants and specialty shops.

"We're thrilled to open a new Nordstrom Rack at The Orchard to better serve customers," said Karen McKibbin, president of Nordstrom Rack. "We want our stores to be as convenient as possible and we're eager to open our doors so that we can offer local customers another great location to shop with us."

The new location at The Orchard will be the seventh Nordstrom Rack in Colorado. Nordstrom also serves customers at three full-line stores in the state, including one nearby at Cherry Creek in Denver. The company opened six Nordstrom Rack stores last spring, and this fall will open 11 Nordstrom Rack stores and relocate one.

"We are very excited to bring Nordstrom Rack to The Orchard and add such a high-caliber fashion retailer to our mix," said David Malin, vice president of acquisitions and development for Vestar. "The addition of Nordstrom Rack demonstrates our commitment to the north Denver metro community in providing top-tier retail options, along with great dining and entertainment."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack stores offer convenient mobile check-out, allowing customers to skip the lines and purchase their items from a salesperson anywhere in the store. Nordstrom Rack merchandise comes from Nordstrom stores and Nordstrom.com, as well as specially purchased items from many of the top brands available at Nordstrom. Customers can shop an even larger selection of merchandise on nordstromrack.com or through the Nordstrom Rack|HauteLook mobile app, which features a Scan and Shop button to easily locate and order items not available in the store. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 354 stores in 40 states, including 122 full-line stores in the United States, Canada and Puerto Rico; 221 Nordstrom Rack stores; two <u>Jeffrey</u> boutiques; and two clearance stores. Additionally, customers are served online through <u>Nordstrom.com</u>, <u>Nordstromrack.com</u> and <u>Hautel.ook</u>. The company also owns Trunk Club, a personalized clothing service serving customers online at <u>TrunkClub.com</u> and its seven clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About The Orchard

Conveniently located at the intersection of I-25 and 144th Avenue in Westminster, Colorado, The Orchard Town Center is the ultimate shopping, dining and entertainment destination. Offering a vibrant outdoor setting with breathtaking mountain views, warm fireplace seating areas, children's play area, train rides and water splash pad for kids, The Orchard Town Center delivers an interactive experience day or night. With nearly a million square feet of retail space, the center features over 90 specialty retailers, along with a great selection of dining and entertainment experiences. For more information visit www.theorchardtowncenter.com.

About Vestar

One of the leading privately held real estate companies in the western United States, Vestar specializes in the acquisition, management, and development of commercial real estate, including entertainment-retail complexes, power and lifestyle centers, and neighborhood centers of varying size and scale that serve as community shopping destinations with a unique sense of place. Vestar currently owns and manages 28 million square feet of retail assets in the western U.S. For more information, please visit www.vestar.com.

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