

NORDSTROM

Nordstrom, Inc., Announces Brad Smith As Chairman Of Board Of Directors

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Rotation to take place November 1; Chairman, Phil Satre, to continue serving on board

SEATTLE, Aug. 29, 2018 /PRNewswire/ -- Seattle-based Nordstrom, Inc. announced board of director Brad Smith will take on the additional role of Chairman of the company's Board of Directors, effective November 1. Smith joined the company's Board in 2013 and recently announced his transition at the end of 2018 from CEO and Chairman to Executive Chairman of Intuit Inc.

"Brad's leadership and extensive experience in the technology industry has proven to be invaluable to Nordstrom," said Phil Satre, current Chairman of the Board for Nordstrom. "As Chairman, we'll continue to leverage his expertise to support the company as it makes progress against its goal to be the leading fashion retailer in today's digital world."

Before joining Intuit, Smith served in a variety of sales, marketing and management roles with multinational corporations including ADP, PepsiCo, Seven-Up and Advo, Inc. He is also a former director of Yahoo! Inc.

Satre will continue to serve on the company's Board where he was first appointed in 2006 and has been Chairman since 2016. He is president of the National Center for Responsible Gaming and recently announced vice chairman of Wynn Resorts Ltd. He has served in various leadership roles in the gaming industry for more than 25 years, including as Chairman and CEO of Harrah's Entertainment, Inc. He has also served as the Chairman of the Board of International Game Technology PLC and NV Energy, Inc. and has served as director of Tabcorp Holdings Ltd. and Rite Aid Corporation.

About Nordstrom

Nordstrom, Inc. is a leading fashion retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 372 stores in 40 states, including 122 full-line stores in the United States, Canada and Puerto Rico; 239 Nordstrom Rack stores; two [Jeffrey](#) boutiques; two clearance stores; six Trunk Club clubhouses; and its Nordstrom Local service concept. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#), [HauteLook](#) and [TrunkClub.com](#). Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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