

# NORDSTROM

## Nordstrom Rack To Open At Deerfoot Meadows In Calgary, Alberta

August 2, 2016

SEATTLE, Aug. 2, 2016 /CNW/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: [JWN](#)) announced today plans to open a [Nordstrom Rack](#) at Deerfoot Meadows shopping centre in Calgary, Alberta. The approximately 30,500-square-foot store is scheduled to open in spring 2018. The property is owned and managed by Ivanhoé Cambridge.

The new store at Deerfoot Meadows is located just south of downtown off of Deerfoot Trail, Heritage Drive and Glenmore Trail. Other tenants in the centre include Ikea, Sport Chek, Banana Republic and Gap Factory Outlets.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at [Nordstromrack.com](#), comes from Nordstrom stores, [Nordstrom.com](#) as well as specially purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

"Our new Rack store at Deerfoot Meadows will offer an additional way to shop for the Nordstrom brands our customers love at great prices," said Karen McKibbin, president of Nordstrom Canada. "Calgary holds a special place for us since it was where we opened our first Nordstrom store in Canada back in 2014, and we couldn't be more excited to bring our Rack offering to customers here."

"We are delighted to welcome Nordstrom Rack to Deerfoot Meadows," said Roman Drohomirecki, Chief Operating Officer, Ivanhoé Cambridge Retail. "As Calgary's first of its kind, Nordstrom Rack will broaden the centre's merchandising appeal with a strong apparel offering. We have no doubt that it will further enhance Deerfoot Meadows' regional draw and meet our shoppers' high expectations."

Nordstrom first announced plans to expand to Canada in 2012 and to date has opened three full-line stores: in Calgary at CF Chinook Centre on September 19, 2014, CF Rideau Centre in Ottawa on March 6, 2015, and CF Pacific Centre in Vancouver on September 18, 2015. The company will open three additional full-line stores in the Toronto area including CF Toronto Eaton Centre on September 16, 2016, Yorkdale Shopping Centre on October 21, 2016 and CF Sherway Gardens in fall 2017. Nordstrom Rack at One Bloor in Toronto will open in spring of 2018.

### **About Nordstrom**

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 329 stores in 39 states, including 121 full-line stores in the United States, Canada and Puerto Rico; 200 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [HauteLook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

### **About Deerfoot Meadows**

Deerfoot Meadows is one of Canada's largest open-air, shopping centres. Located just off Deerfoot Trail, Heritage Drive and Glenmore Trail, the location for Deerfoot Meadows is very convenient and visible. Deerfoot Meadows is wrapped around the only IKEA location in Southern Alberta, with over 50 great retailers all in one hotspot. Some examples: Sport Chek, Michaels, Pier 1 Imports, Banana Republic Factory Store, Gap Factory Store, Bouclair Home and Five Guys' Burgers. Surrounding the centre are an auto mall, Wal-Mart Supercentre, a Sandman Hotel and The Real Canadian Superstore. Deerfoot Meadows truly is the heart of a booming shopping community.

### **About Ivanhoé Cambridge**

Ivanhoé Cambridge, a global real estate industry leader, invests in high-quality properties and companies in select cities around the world. It does so prudently with a long-term view to optimize risk-adjusted returns. Founded in Quebec in 1953, Ivanhoé Cambridge has built a vertically integrated business across Canada. Internationally, the Company invests alongside key partners that are leaders in their respective markets. Through subsidiaries and partnerships, Ivanhoé Cambridge holds interests in close to 500 properties, consisting primarily of office, retail, residential and logistics real estate. Ivanhoé Cambridge held more than Cdn\$55 billion in assets as at December 31, 2015. The Company is a real estate subsidiary of the Caisse de dépôt et placement du Québec ([cdpq.com](#)), one of Canada's leading institutional fund managers. For more information, visit [ivanhoecambridge.com](#).

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