## NORDSTROM

## **Nordstrom Enters the Resale Market**

January 31, 2020

We are excited to announce the launch of <u>See You Tomorrow</u>, a new re-commerce experience that includes an online marketplace and a physical in-store experience housed in the Nordstrom NYC flagship store where customers can purchase a curated assortment of preloved apparel and accessories from highly coveted brands.

What are the products? At launch, the online and in-store shop will be stocked with women's apparel, women's shoes, handbags, men's apparel, accessories and shoes, children's wear and a limited selection of jewelry and watches. All merchandise will be expertly cleaned, repaired and refurbished before it becomes available for sale at See You Tomorrow.

SEE YOU TOMORROW

Women

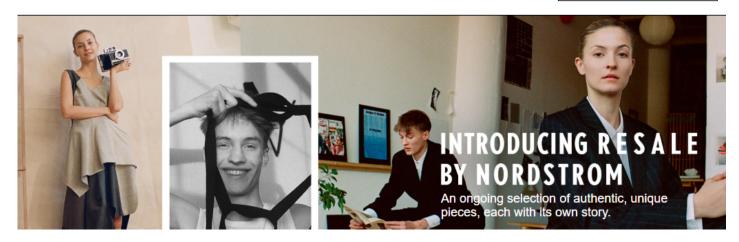
Men

Kids & Baby

About Resale

What are you looking for?





Where can we get them? See You Tomorrow has its own website for customers to browse products, which you can find <a href="here">here</a>. Customers in New York can check out the in-store experience at our Nordstrom NYC flagship during store hours to see product in person. Curated by Olivia Kim, vice president of creative projects at Nordstrom, the resale shop will feature a thoughtfully edited, authenticated assortment of preloved apparel and accessories from highly coveted brands.

Can customers sell items? Customers can participate by contributing their pre-loved items through a customer intake program in the Nordstrom NYC flagship store in exchange for Nordstrom gift cards that can be spent at Nordstrom, Nordstrom.com, Nordstrom Rack, NordstromRack.com, HauteLook and Trunk Club. Coming soon, Nordstrom will also launch an online intake program where customers will have the ability to mail in merchandise. Customers can return resale product within the 14-day return policy window by either shipping their product back using a prepaid return label or returning the product to the NYC flagship.

How do the pricing and back-end logistics work? Nordstrom has partnered with Yerdle, a technology and logistics start-up company, to power the backend operations of the resale platform including cleaning and repairing of product, inventory processing and fulfillment, pricing and authentication of certain luxury designer items in partnership with Entrupy. Yerdle manages resale programs for innovative brands including Arc'teryx, Eileen Fisher, Patagonia, REI and Taylor Stitch.

