NORDSTROM

Nordstrom Rack to Open New Location in Coral Springs, Florida

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SEATTLE, July 9, 2024 /PRNewswire/ -- Seattle-based fashion retailer Nordstrom. Inc. (NYSE: JWN) announced plans to open a new Nordstrom Rack in Coral Springs, Fla. in fall 2025.

"We look forward to being a part of the Coral Springs community and serving our customers with an amazing offering of great brands at great prices," said Gemma Lionello, President of Nordstrom Rack. "We're excited to grow our footprint in the Miami market and introduce new customers to the Nordstrom experience."

Lionello added that in this location "customers will be able to take advantage of our convenient services such as online order pick up from both Nordstrom.com and NordstromRack.com, and they can make returns easily."

The 31,000-square-foot store will be located in Pine Ridge Square, a popular shopping center that includes The Fresh Market and Ulta. Pine Ridge Square is owned and managed by Regency Centers and is ideally located at University Drive and Wiles Rd.

"Nordstrom Rack is a fantastic operator, and their presence should be well received by the local community," said Patrick McKinley, Senior Vice President of Regency Centers. "We can't wait to see them open their doors at Pine Ridge Square."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc. and plays a critical role in the company's Closer to You strategy, which focuses on delivering customers a more convenient and interconnected experience across its stores and digital platforms. Nordstrom Rack offers customers up to 70 percent off on-trend apparel, accessories, beauty products, home decor and shoes from many of the top brands sold at Nordstrom stores as well as core services like online order pickup for <u>Nordstrom.com</u> and <u>NordstromRack.com</u>, easy returns and alterations at select stores. Nordstrom Rack is the largest source of new customers to Nordstrom.

In addition to this new location, Nordstrom will also be opening another location in Fort Myers this fall. These new locations expand the company's physical footprint and economic impact in Florida. It currently operates six Nordstrom stores and 18 Nordstrom Rack stores in Florida, generating approximately 3,000 jobs statewide.

Nordstrom is committed to investing in the diverse communities where it operates. Over the past four years, Nordstrom, with its customers, has donated more than \$2 million in support of its long-term partnership with Big Brothers Big Sisters of the United States. These proceeds support the recruitment, training and engagement of adult mentors and mentorship moments between Bigs and Littles, including preparing for an interview, learning to tie a tie and helping with homework.

About Nordstrom

At Nordstrom, Inc. (NYSE: JWN), we exist to help our customers feel good and look their best. Since starting as a shoe store in 1901, how to best serve customers has been at the center of every decision we make. This heritage of service is the foundation we're building on as we provide convenience and true connection for our customers. Our interconnected model enables us to serve customers when, where and how they want to shop – whether that's in-store at more than 350 Nordstrom, Nordstrom Local and Nordstrom Rack locations or digitally through our Nordstrom and Rack apps and websites. Through it all, we remain committed to leaving the world better than we found it.

About Regency Centers

Regency Centers is a preeminent national owner, operator, and developer of shopping centers located in suburban trade areas with compelling demographics. Our portfolio includes thriving properties merchandised with highly productive grocers, restaurants, service providers, and best-in-class retailers that connect to their neighborhoods, communities, and customers. Operating as a fully integrated real estate company, Regency Centers is a qualified real estate investment trust (REIT) that is self-administered, self-managed, and an S&P 500 Index member. For more information, please visit RegencyCenters.com.

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