

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) February 5, 2004

NORDSTROM, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

WASHINGTON	001-15059	91-0515058
(STATE OR OTHER JURISDICTION OF INCORPORATION)	(COMMISSION FILE NUMBER)	(I.R.S. EMPLOYER IDENTIFICATION NO.)

1617 SIXTH AVENUE, SEATTLE, WASHINGTON	98101
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)	(ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (206) 628-2111

INAPPLICABLE
(FORMER NAME OR FORMER ADDRESS IF CHANGED SINCE LAST REPORT)

ITEM 7. FINANCIAL STATEMENTS, PROFORMA FINANCIAL INFORMATION AND EXHIBITS

(C) EXHIBITS

99.1 Nordstrom January 2004 Preliminary Sales Release, dated February 5, 2004.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On February 5, 2004, Nordstrom, Inc. issued a press release announcing its preliminary January 2004 sales. A copy of this press release is attached as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NORDSTROM, INC.

By: /s/ Michael G. Koppel

Michael G. Koppel
Executive Vice President and
Chief Financial Officer

Dated: February 5, 2004

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION
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For Immediate Release

February 5, 2004

NORDSTROM JANUARY SAME-STORE SALES INCREASE 8.7%

SEATTLE - February 5, 2004 - Nordstrom, Inc. (NYSE: JWN) today reported preliminary sales of \$355.3 million for the four-week period ending January 31, 2004, an increase of 13.5 percent compared to sales of \$313.2 million for the four-week period ending February 1, 2003. Same-store sales increased 8.7 percent.

January same-store sales in full-line stores increased in all geographic regions and all merchandise categories except Women's Bridge and Kid's apparel.

Preliminary quarter-to-date sales of \$1.9 billion increased 11.8 percent compared to quarter-to-date 2002 sales of \$1.7 billion. Quarter-to-date same-store sales increased 8.5 percent.

Preliminary year-to-date sales of \$6.5 billion increased 8.5 percent compared to year-to-date 2002 sales of \$6.0 billion. Year-to-date same-store sales increased 4.3 percent.

SALES RECORDING

To hear Nordstrom's prerecorded January sales message, please dial (402) 220-6036. This recording will be available for one week.

GAAP SALES PERFORMANCE

The additional information provided in this section is to comply with the Securities and Exchange Commission's Regulation G. The Company converted to a 4-5-4 Retail Calendar at the beginning of 2003. This change in the fiscal calendar has resulted in differences in the number of days included in the current period versus the same period in the prior year. Sales performance numbers included in this sales release have been calculated on a comparative 4-5-4 basis. The Company believes that adjusting for these differences provides a more comparable basis (4-5-4 vs. 4-5-4) from which to evaluate sales performance. The following reconciliation bridges 2002 GAAP sales to the 4-5-4 comparable sales.

Dollar %
 Change %
 Change Sales
 Reconciliation
 (\$M) January
 2004 January
 2003 Increase
 Total Sales
 Comp Sales --

Number of
 Days GAAP 28
~~31~~ GAAP Sales
 \$355.3 ~~\$345.1~~
 \$10.2 3.0%
 (0.9%) Less
 Jan. 1-4,
 2003 sales
 (\$50.1) Plus
 Feb. 1, 2003
 sales
 \$18.2
 Reported 4-5-
 4 sales
 \$355.3 ~~\$313.2~~
 \$42.1 13.5%
 8.7%
 =====
~~4~~
 5-4 Adjusted
 Days 28 28

Dollar %

Change %
Change Sales
Reconciliation
(\$M) QTD 2003
QTD 2002
Increase
Total Sales
Comp Sales --

Number of
Days GAAP 91
92 GAAP Sales
\$1,929.0
\$1,750.6
\$178.4 10.2%
7.0% Less
Nov. 1-2,
2002 sales --
(\$43.7) Plus
Feb. 1, 2003
sales --
\$18.2
Reported 4-5
4 sales
\$1,929.0
\$1,725.1
\$203.9 11.8%
8.5% =====
===== 4-5
4 Adjusted
Days 91 91

Dollar %
Change %
Change Sales
Reconciliation
(\$M) FYE 2003
FYE 2002
Increase
Total Sales
Comp Sales --

Number of
Days GAAP 365
365 GAAP
Sales
\$6,488.3
\$5,975.1
\$513.2 8.6%
4.1% Less
Feb. 1, 2003
(\$18.2) --
Less Feb. 1-
2, 2002 sales
-- (\$30.9)
Plus Feb. 1,
2003 sales --
\$18.2
Reported 4-5
4 sales
\$6,470.1
\$5,962.4
\$507.7 8.5%
4.3% =====
===== 4-5
4 Adjusted
Days 364 364

DEBT RETIREMENT

During the first quarter of 2004, the Company plans to retire its

outstanding 8.95% senior notes scheduled to mature in 2005. This will be a cash transaction that consists of \$196.8 million in principal, \$7.3 million in accrued interest and an estimated redemption cost of \$20 to \$22 million. This debt retirement will reduce on-going interest expense by approximately \$17 million annually and is expected to lower first quarter earnings per share by \$0.08.

FUTURE REPORTING DATES

Nordstrom's financial release calendar for the next several months is provided in the table below.

Fourth Quarter Earnings Release	Thurs., February 19, 2004
February Sales Release	Thurs., March 4, 2004
March Sales Release	Thurs. April 8, 2004

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 148 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 92 full-line stores, 49 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and one clearance store. Nordstrom also operates 31 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at <http://www.nordstrom.com> and through its direct mail catalogs.

SALES
SUMMARY
(unaudited;
\$ in
millions)
Jan. Jan.
QTD QTD YTD
YTD 2004
2003 2003
2002 2003
2002 ---- --

~~Total sales~~
~~\$355.3~~
~~\$313.2~~
~~\$1,929.0~~
~~\$1,725.1~~
~~\$6,470.1~~
~~\$5,962.4~~
~~Total sales~~
~~percentage~~
~~change 13.5%~~
~~5.3% 11.8%~~
~~6.8% 8.5%~~
~~6.0% Same-~~
~~store sales~~
~~percentage~~
~~change 8.7%~~
~~0.8% 8.5%~~
~~1.5% 4.3%~~
~~1.3% Number~~
~~of stores~~
~~(as of Jan.~~
~~31, 2003)~~
~~Full line 92~~
~~88 Rack and~~
~~other 56 55~~
~~International~~
~~Faconnable~~
~~boutiques 31~~
~~23~~
~~Total 179~~
~~166 Gross~~
~~square~~
~~footage~~
~~19,138,000~~
~~18,428,000~~

Investor Contact:
Stephanie Allen, 206-303-3262

Media Contact:
Shasha Richardson, 206-373-3038

Certain statements in this news release might contain "forward-looking"

information (as defined in the Private Securities Litigation Reform Act of 1995) that involves risks and uncertainties, including anticipated results, store openings and distribution channels, planned capital expenditures, and trends in company operations. Actual future results and trends may differ materially from historical results or current expectations depending upon factors including, but not limited to, the company's ability to predict fashion trends, consumer apparel buying patterns, the company's ability to control costs, weather conditions, hazards of nature such as earthquakes and floods, trends in personal bankruptcies and bad debt write-offs, changes in interest rates, employee relations, the company's ability to continue its expansion plans, and the impact of economic and competitive market forces, including the impact of terrorist activity or the impact of a war on the company, its customers and the retail industry. Our SEC reports may contain other information on these and other factors that could affect our financial results and cause actual results to differ materially from any forward-looking information we may provide.

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