

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL | |
| OMB Number: | 3235-0287 |
| Estimated average burden | hours per response: |
| | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person* <p><u>NORDSTROM JOHN N</u></p> <hr/> (Last) (First) (Middle) <p><u>C/O NORDSTROM, INC.</u></p> <p><u>1617 SIXTH AVENUE</u></p> <hr/> (Street) <p><u>SEATTLE WA 98101</u></p> <hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <p><u>NORDSTROM INC [JWN]</u></p> <hr/> 3. Date of Earliest Transaction (Month/Day/Year) <p><u>12/17/2003</u></p> <hr/> 4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|-----------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|---------|
| | | | Code | V | Amount | (A) or (D) | Price | | | | |
| Common Stock | | | | | | | 590,767 | D | | | |
| Common Stock | | | | | | | 161,610 | I | By wife | | |
| Common Stock | | | | | | | 2,780,000 | I | See (1) | | |
| Common Stock | | | | | | | 2,006 | I | See (2) | | |
| Common Stock | | | | | | | 2,006 | I | See (3) | | |
| Common Stock | | | | | | | 10,000 | I | See (4) | | |
| Common Stock | 12/17/2003 | | | S | | 10,000 | D | \$32.06 | 7,104,524 | I | See (5) |
| Common Stock | 12/17/2003 | | | S | | 20,000 | D | \$32.12 | 7,084,524 | I | See (5) |
| Common Stock | 12/17/2003 | | | S | | 20,000 | D | \$32.15 | 7,064,524 | I | See (5) |
| Common Stock | 12/17/2003 | | | S | | 20,000 | D | \$32.18 | 7,044,524 | I | See (5) |
| Common stock | 12/17/2003 | | | S | | 50,000 | D | \$32.19 | 6,994,524 | I | See (5) |
| Common Stock | 12/17/2003 | | | S | | 50,000 | D | \$32.2 | 6,944,524 | I | See (5) |
| Common Stock | 12/17/2003 | | | S | | 58,600 | D | \$32.21 | 6,885,924 | I | See (5) |
| Common Stock | 12/17/2003 | | | S | | 20,000 | D | \$32.26 | 6,865,924 | I | See (5) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|-----|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

- 1. By the John N. Nordstrom Interests L.P. ("JNN LP"), a limited partnership of which Mr. Nordstrom is a general partner. Mr. Nordstrom disclaims beneficial ownership of shares held by JNN LP except to the extent of his pecuniary interest.
- 2. By Mr. Nordstrom as trustee for the benefit of Beck Thomas Nordstrom
- 3. By Mr. Nordstrom as trustee for the benefit of Haley K. Nordstrom
- 4. By the estate of Katharine J. Nordstrom, of which Mr. Nordstrom is the Executor
- 5. By the Elmer and Katharine Nordstrom Family Interests L.P. ("Family LP"), a limited partnership of which JNN LP is a general partner. Mr. Nordstrom disclaims beneficial ownership of shares held by the Family LP except to the extent of his pecuniary interest.

Remarks:

Duane E. Adams, Attorney-in-Fact for John N. Nordstrom 12/17/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.