FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Name and Address of Reporting Person* Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Nordstrom, Inc. (JWN) Director Shaffer, Karen C. 10% Owner I.R.S. Identification Number X Officer (give title below) Other (specify below) (Last) (First) (Middle) 4. Statement for of Reporting Person, Month/Day/Year 4/29/03 Vice President if an entity (voluntary) c/o Nordstrom, Inc. 1700 Seventh Avenue (Street) 5. If Amendment, 7. Individual or Joint/Group Filing (Check Applicable Line) Date of Original X Form filed by One Reporting Person Seattle, Washington 98101 Form filed by More than One Reporting Person (Month/Day/Year) (City) (State) (Zip) Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Trans-2A Trans-4. Securities Acquired (A) or Disposed 5. Amount of 6. Owner-7. Nature of Indirect ship Form: Beneficial Ownership Deemed Securities Security action action of (D) (Instr. 3) Date Execution Code (Instr. 3, 4 & 5) Beneficially Direct (D) (Instr. 4) (Month/ Date. (Instr. 8) Owned Followor Indirect Day/ if anv ing Reported (I)Code Amount (A) Price Year) Month/Day (Instr. 4) Transactions(s) or Year) (Instr. 3 & 4) (D) Common 4/25/03 Μ 2,364 A \$13.875 6,418 D Stock Common 757 By 401(k) Plan, per Plan statement dated 3/31/03 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (| | | | | | | | | | | | | | |
|------------------|------------|---------------|---------------|---------|----------------------------|-------|----------------------|---------|---------------------|--------|-------------|----------------|------------|-------------|
| 1. Title of | 2. Conver- | 3. | 3A. | 4. | 5. Number of Derivative | | 6. Date | | 7. Title and Amount | | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | sion or | Trans- | Deemed | Trans- | Securities Acquired (A) or | | Exercisable | | of Underlying | | Derivative | Derivative | Owner- | of Indirect |
| Security | Exercise | action | Execution | action | Disposed of (D) | | and Expiration | | Securities | | Security | Securities | ship | Beneficial |
| | Price of | Date | Date, | Code | - | | Date | | (Instr. 3 & | (4) | (Instr. 5) | Beneficially | | Ownership |
| (Instr. 3) | Derivative | | if any | | (1150. 5, 4 C 5) | | (Month/Day/ Year) | | ľ | | Î Î | Owned | of | (Instr. 4) |
| | Security | (Month/ | (Month/ | (Instr. | | | | | | | | Following | Deriv- | |
| | | Day/ Year) | Day/ Year) | 8) | | | | | | | | Reported | ative | |
| | | | | | | | | | | | | Transaction(s) | Security: | |
| | | | | Code V | (A) | (D) | Date | Expira- | · Title | Amount | | (Instr. 4) | Direct | |
| | | | | | | | | tion | | or | | | (D) | |
| | | | | | | | cisable | Date | | Number | | | or | |
| | | | | | | | | | | of | | | Indirect | |
| | | | | | | | | | | Shares | | | (I) | |
| | | | | | | | | | | | | | (Instr. 4) | |
| Employee Stock | \$13.875 | 4/25/03 | | M | | 2,364 | <u>(1)</u> | 5/17/03 | Common | 2,364 | | 0 | D | |
| Option (right to | | | | | | | | | Stock | | | | | |
| buy) | | | | | | | | | | | | | | |

Explanation of Responses:

(1) The option vested in four equal annual installments commencing on 5/17/94.

By: /s/ Duane E. Adams, Attorney-in-Fact for Karen C. Shaffer

4/29/03 Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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OMB APPROVAL

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