FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NORDSTROM PETER E						2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [JWN]									(Check all app Direct		olicable) ctor		Owner
(Last) (First) (Middle) C/O NORDSTROM, INC. 1617 SIXTH AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 02/12/2004										X Officer (give title Other (specify below) Executive Vice President)`
(Street) SEATTLE WA 98101 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									- 1	6. Indiv Line) X				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date			Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Pri	се	Transa	ection(s) 3 and 4)		(Instr. 4)
Common Stock 02/12/2					2004	2004			A		11,485	11,485 ⁽¹⁾ A			\$ <mark>0</mark>	990,789		D	
Common Stock																{	3,651	I	By 401(k) Plan, per Plan statement dated 1/31/04
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	Date,	4. Transaction Code (Instr. 8)		n of		Expiratio	6. Date Exercis Expiration Date (Month/Day/Ye		Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Titl	of	nber ıres					

Explanation of Responses:

1. Settlement of Performance Rights, which were awarded by the Board's Compensation Committee on 2/27/01 pursuant to the Nordstrom, Inc. 1997 Stock Option Plan. The Performance Rights vested on 2/12/04, based on the Compensation Committee's determination that the applicable performance criteria had been met as of 1/31/04

Remarks:

Duane E. Adams, Attorney-in-Fact for Peter E. Nordstrom

02/12/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.