

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>NORDSTROM PETER E</u> (Last) (First) (Middle) C/O NORDSTROM, INC. 1617 SIXTH AVENUE (Street) SEATTLE WA 98101 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NORDSTROM INC [JWN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Executive Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 12/12/2003	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/12/2003		M		20,000	A	\$19	998,693	D	
Common Stock	12/12/2003		M		2,630	A	\$20.563	1,001,323	D	
Common Stock	12/12/2003		M		2,554	A	\$21.188	1,003,877	D	
Common Stock	12/12/2003		M		2,488	A	\$19.5	1,006,365	D	
Common Stock	12/12/2003		M		1,902	A	\$24.125	1,008,267	D	
Common Stock	12/12/2003		M		2,092	A	\$21.938	1,010,359	D	
Common Stock	12/12/2003		S		31,666	D	\$34.047	978,693	D	
Common Stock								8,578	I	By 401(k) Plan, per Plan statement dated 11/30/03

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$19	12/12/2003		M			20,000	(1)	02/27/2011	Common Stock 20,000	\$0	21,447	D	
Employee Stock Option (right to buy)	\$20.563	12/12/2003		M			2,630	(2)	11/19/2006	Common Stock 2,630	\$0	0	D	
Employee Stock Option (right to buy)	\$21.188	12/12/2003		M			2,554	(3)	11/21/2005	Common Stock 2,554	\$0	0	D	
Employee Stock Option (right to buy)	\$19.5	12/12/2003		M			2,488	(4)	05/16/2005	Common Stock 2,488	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$24.125	12/12/2003		M			1,902	(5)	11/15/2004	Common Stock	1,902	\$0	0	D	
Employee Stock Option (right to buy)	\$21.938	12/12/2003		M			2,092	(6)	05/17/2004	Common Stock	2,092	\$0	0	D	

Explanation of Responses:

- The option vested and became exercisable in four equal annual installments commencing 2/27/02.
- The option vested and became exercisable in four equal annual installments commencing 11/19/97.
- The option vested and became exercisable in four equal annual installments commencing 11/21/96.
- The option vested and became exercisable in four equal annual installments commencing 5/16/96.
- The option vested and became exercisable in four equal annual installments commencing 11/15/95.
- The option vested and became exercisable in four equal annual installments commencing 5/17/95.

Remarks:

Duane E. Adams, Attorney-in-Fact for Peter E. Nordstrom 12/12/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.