## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL        |          |  |  |  |  |  |  |  |  |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-028 |  |  |  |  |  |  |  |  |
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| L | Estimated average burden hours per response: | 0.5 |
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| l |  |     |

| 1. Name and Address of Reporting Person <sup>*</sup><br>NORDSTROM BLAKE W |            |          | 2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [ JWN ]      |       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                       |  |  |  |
|---|------------|----------|--|-------|---|-----------------------|--|--|--|
|   |            |          |  | X     | Director  | 10% Owner             |  |  |  |
| (Last) (First) (Middle)   |            | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                       |       | Officer (give title below)  | Other (specify below) |  |  |  |
| C/O NORDS   | FROM, INC. |          | 02/21/2007   |       | President   |                       |  |  |  |
| 1617 SIXTH  | AVENUE     |          |  |       |   |                       |  |  |  |
| (Street)  |            |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)<br>02/22/2007 | Line) | vidual or Joint/Group Fili  |                       |  |  |  |
| SEATTLE   | WA         | 98101    |  | X     | Form filed by One Re  |                       |  |  |  |
| (City)  | (State)    | (Zip)    |  |       | Person  |                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                            |   |                              |                         |                       |   |   |  |
|--|--|---|----------------------------|---|------------------------------|-------------------------|-----------------------|---|---|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code<br>8) |   | 4. Securities<br>Disposed Of | Acquired<br>(D) (Instr. | (A) or<br>3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|  |  |   | Code                       | v | Amount                       | (A) or<br>(D)           | Price                 | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   |  |
| Common Stock   | 02/21/2007                                 |   | A                          |   | 22,367(1)                    | A                       | \$ <mark>0</mark>     | 1,626,629   | D   |  |
| Common Stock   | 03/13/2007                                 |   | F                          |   | <b>8,153</b> <sup>(2)</sup>  | D                       | \$56.68               | 1,618,476   | D   |  |
| Common Stock   |  |   |                            |   |                              |                         |                       | 60,801  | I   | By<br>401(k)<br>Plan, per<br>Plan<br>statement<br>dated<br>1/31/07 |
| Common Stock   |  |   |                            |   |                              |                         |                       | 370,617   | I   | By wife  |
| Common Stock   |  |   |                            |   |                              |                         |                       | 25,757  | I   | By self<br>as trustee<br>for<br>benefit<br>of child                |
| Common Stock   |  |   |                            |   |                              |                         |                       | 23,613  | I   | By self<br>as trustee<br>for<br>benefit<br>of child                |
| Common Stock   |  |   |                            |   |                              |                         |                       | 11,974  | I   | By self<br>as<br>custodian<br>of child                             |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed | 6. Date Exerc<br>Expiration Da<br>(Month/Day/) | ate                | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>lying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---------------------------------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                             | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares         |   |  |  |  |

Explanation of Responses:

1. Settlement of Performance Rights which were awarded by the Board's Compensation Committee on 2/25/04 pursuant to the Nordstrom, Inc. 1997 Stock Option Plan. The Performance Rights vested on 2/21/07, based on the Compensation Committee's determination that the applicable performance criteria had been met as of 2/3/07.

2. Exercise of tax withholding right upon settlement of Performance Shares. The tax withholding right was previously approved by the Board's Compensation Committee at the time of the Performance Share grant.

/s/ Duane E. Adams, Attorneyin-Fact for Blake W. Nordstrom \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.