FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | VAL | | | | | |
|---|------------------------|-----------|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | |
| | Estimated average burd | en | | | | | |
| l | hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | nd Address of ROBERT | | 2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [JWN] | | | | | | | | | | neck all ap | plicable) ctor | or | | wner | | | | |
|--|--|--|---|-------|--------------------------------|--|---|---------|-------------|-------------------------------------|-------|---------------------------|---|--|--|---|--------------------------------|----------------|--|--|--|
| | (Last) (First) (Middle) C/O NORDSTROM, INC. 1700 7TH AVENUE | | | | | | of Earlie 010 | st Trai | nsact | tion (Mo | nth/E | ay/Year) | | X Officer (give title below) Other (specify below) Exec. VP and Secretary | | | | | | | |
| (Street) SEATTLE WA 98101 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date | | | | | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (I | | | 4. Secui Dispose 5) | rities A ed Of (D | cquire)) (Ins | ed (A) or tr. 3, 4 an | d Secu Bene | icially d Following | Forr (D) (| wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Code | v | Amount | ınt (A) | | Price | Trans | action(s) 3 and 4) | tion(s) | | (111511.4) | | | | |
| Common | Stock | | | | | | | | | | | | | 0 | | D | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | 4. Transac Code (I 8) | | | | Exp | ate Exer piration D pnth/Day/ | ate | | e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | ive derivative y Securities | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exe | e ercisable | | piration te | Title | | Amount or Number of Shares | | | | | | |
| Employee Stock Option (right to | \$36.94 | 02/26/2010 | | | A | | 0(1) | | | (2) | 02 | /26/2020 | Comn | | 0(1) | \$0 | 0(1) | | D | | |

Explanation of Responses:

2. Granted under the issuer's 2004 Equity Incentive Plan, exercisable in four equal annual installments commencing on 2/26/2011.

Remarks:

<u>Duane E. Adams, Attorney-in-</u> <u>Fact for Robert B. Sari</u> 03/01/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The number of options granted is not known at this time. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model will be used to estimate the fair value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value. This Form 4 will be amended to report the number of options granted when that number has been calculated.