FORM 8-K
$\qquad$

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) April 8, 2004

NORDSTROM, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

| WASHINGTON | $001-15059$ | $91-0515058$ |
| :---: | :---: | ---: |
| (STATE OR OTHER JURISDICTION | (COMMISSION FILE | (I.R.S. EMPLOYER |
| OF INCORPORATION) | NUMBER) | IDENTIFICATION NO.) |

1617 SIXTH AVENUE, SEATTLE, WASHINGTON 98101 (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (206) 628-2111

INAPPLICABLE
(FORMER NAME OR FORMER ADDRESS IF CHANGED SINCE LAST REPORT)

ITEM 7. FINANCIAL STATEMENTS, PROFORMA FINANCIAL INFORMATION AND EXHIBITS
(C) EXHIBITS
99.1 Nordstrom March 2004 Preliminary Sales Release, dated April 8, 2004.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NORDSTROM, INC.

By: /s/ Peter F. Collins
Peter F. Collins
Divisional Vice President and Corporate Controller

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For Immediate Release
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April 8, 2004

## NORDSTROM MARCH SAME-STORE SALES INCREASE 15.9 PERCENT

SEATTLE - April 8, 2004 - Nordstrom, Inc. (NYSE: JWN) today reported preliminary sales of $\$ 620.8$ million for the five-week period ending April 3, 2004, an increase of 19.8 percent compared to sales of $\$ 518.2$ million for the five-week period ending April 5, 2003. Same-store sales increased 15.9 percent.

March same-store sales in full-line stores increased in all geographic regions and all merchandise categories.

Preliminary quarter-to-date sales of $\$ 1.1$ billion increased 18.8 percent compared to sales of $\$ 0.9$ billion in 2003. Quarter-to-date same-store sales increased 14.9 percent.

FIRST QUARTER GUIDANCE
Based on quarter-to-date sales and gross profit performance, the Company is now expecting first quarter earnings per share to exceed prior guidance of $\$ 0.23$ to $\$ 0.28$. As a percent to sales, quarter to date gross profit is trending over 200 basis points higher than the prior year.

## SALES RECORDING

To hear Nordstrom's prerecorded March sales message, please dial (402) 220-6036. This recording will be available for one week.
gaip sales performance
The additional information provided in this section is to comply with the Securities and Exchange Commission's Regulation G. The Company converted to a 4-5-4 Retail Calendar at the beginning of 2003. The first quarter of 2003 includes one more day than the first quarter of 2004. The Company believes that adjusting for this difference provides a more comparable basis from which to evaluate sales performance. The following reconciliation bridges the quarter-to-date 2003 GAAP sales to the 4-5-4 comparable sales.

Dollar \%
Change \%
Change Sales
Reconciliation
(\$M) QTD 2003
QTD 2004
Increase
Total Sales
Comp Sales --
------ -----
---------- -
Number of
Days GAAP-64
g3-ganp sales
$\$ 903.8$
\$1,052.1
\$148.3-16.4\%
$12.5 \%$ Less
Feb. 1, 2003
sales (\$18.2)

Reported-4-5
4 sales
$\$ 885.6$
\$1,052.1
\$166.5 18.8\% 14.9\%


FUTURE REPORTING DATES
Nordstrom's financial release calendar for the next several months is provided in the table below.

April Sales Release
Thurs., May 6, 2004
Thurs., May 20, 2004
Tues., May 25, 2004
Thurs., June 3, 2004

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 149 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 93 full-line stores, 49 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and one clearance store.

Nordstrom also operates 31 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at http://www.nordstrom.com and through its direct mail catalogs.

SALES
SUMMARY Mar.
Mar. QTD QTD
(unaudited;
\$ in
millions)
20042003
20042003 --
------ ---

- Fotal
sales $\$ 620.8$ $\$ 518.2$
\$1,052.1
$\$ 885.6$ Total sales
percentage
ehange 19.8\%
z.9\% 18.8\%
z.7\% Same-
store sales
percentage
change 15.9\%
(1.7\%) 14.9\%
(1.9\%)

Number of
stores (as
ef April 3,
2004) Full-
line 9389
Rack and
other $56-54$
International
Faconnable
boutiques 31
24
Fotal 180
167 Gross square footage
19,289,000
18,613,000

Investor Contact:
Stephanie Allen, 206-303-3262
Media Contact:
Shasha Richardson, 206-373-3038
Certain statements in this news release might contain "forward-looking" information (as defined in the Private Securities Litigation Reform Act of 1995) that involves risks and uncertainties, including anticipated results, store openings and distribution channels, planned capital expenditures, and trends in company operations. Actual future results and trends may differ materially from historical results or current expectations depending upon factors including, but not limited to, the company's ability to predict fashion trends, consumer apparel buying patterns, the company's ability to control costs, weather conditions, hazards of nature such as earthquakes and floods, trends in personal bankruptcies and bad debt write-offs, changes in interest rates, employee relations, the company's ability to continue its expansion plans, and the impact of economic and competitive market forces, including the impact of terrorist activity or the impact of a war on the results and cause actual results to differ materially from any forward-looking information we may provide.

