FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| OIVID APPR | OIVID APPROVAL | | | | | | | | | | |
|--------------------------|----------------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |

0.5

hours per response

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Loretta David | | | | 2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [JWN] | | | | | (Ch | eck all applica | able) | Person(s) to Is | | | | |
|--|---|---|---|--|--|-------------------------|---|--------------------------------|---|--------------------|--|---|--|---|---|--|
| (Last) (First) (Middle) C/O NORDSTROM, INC. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2008 | | | | | | x below) | (Specify | | | | | |
| 1700 SEVENTH AVENUE (Street) SEATTLE WA 98101 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 02/29/2008 | | | | Line | Adividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (5 | | (Zip) | orivoti | C | | Λοα | uirad l | Dior | and of | or Bon | oficiall | v Owned | | | |
| 1. Title of Security (Instr. 3) 2. Trans. Date | | | | Transacti | | | 3. Transac | Transaction Code (Instr. 3, 2) | | l (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | | | | | | | | | | | 1,413 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | ersion Date Executercise (Month/Day/Year) if any (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (| ansaction de (Instr. Securitie Acquired or Dispo | | erivative ecurities cquired (A) Disposed of O) (Instr. 3, 4 | | Exercisable and fon Date Amount of Securities Underlying Derivative (Instr. 3 and | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownersh Form: Direct (D or Indirec (I) (Instr. | Beneficial Ownership t (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | on(s) | |
| Employee Stock Option (right to buy) | \$38.02 | 02/28/2008 | | A | | 5,580 ⁽¹⁾⁽²⁾ | | (3) | | 02/28/2018 | Common Stock | 5,580 | \$0 | 5,580 | D | |

Explanation of Responses:

- 1. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model was used to estimate the fair value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value.
- 2. This Form 4 is being amended to report the number of options granted, which was unknown at the time of the original filing on February 29, 2008, pursuant to a formula approved by the Compensation
- 3. Granted under the issuer's 2004 Equity Incentive Plan, exercisable in four equal annual installments commencing on 2/28/09.

Remarks:

<u>Duane E. Adams, Attorney-in-</u> <u>Fact for David Loretta</u>

03/10/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.